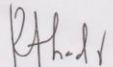


Republic of the Philippines
BAYUGAN WATER DISTRICT
Lanzones St., Poblacion Bayugan City

CASHFLOW STATEMENT
For the period ending December 31, 2012

	This Month	Year to Date
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Water Bills	P 2,085,426.42	26,411,729.42
Collection of Other Water Revenues	130,147.84	2,117,284.48
Refund of overpayment of expenses and Cash Advances, etc.	59,355.05	553,071.59
Deferred Tax Liabilities	(2,774.67)	(49,545.44)
Total Cash Inflows	P 2,272,154.64	P 29,032,540.05
Cash Outflows:		
Payment of Operating Expenses:		
Payroll	P 293,236.32	P 4,063,101.74
Fuel/Power for Pumping	90,946.57	587,140.59
Chemicals	7,990.00	100,990.00
Other Operation and Maintenance Expenses	905,998.02	7,014,147.23
Payment of Payables	94,608.10	3,365,814.23
Purchase of Materials, Equipment	158,436.09	1,294,283.66
Remittance of GSIS, Pag-Ibig, Philhealth, Tax, Pro-Fund	316,016.83	3,401,475.63
Total Cash Outflows	P 1,867,231.93	P 19,826,953.08
Net Cash Provided (used) by Operating Activities	P 404,922.71	P 9,205,586.97
Cash Flow from Investing Activities		
Cash Inflows:		
Interest from Deposits	P -	P 7,383.65
Total Cash Inflows	P -	P 7,383.65
Cash Outflows:		
Total Cash Outflows	P -	P -
Net Cash Provided (used) by Investing Activities	P -	P 7,383.65
Cash Flow from Financing Activities		
Cash Inflows:		
Total Cash Inflows	P -	P -
Cash Outflows:		
LBP Repricing	P 927,912.25	P 9,502,137.00
Payment of Loans	P 927,912.25	P 9,502,137.00
Total Cash Outflows	P (927,912.25)	P (9,502,137.00)
Net Cash Provided (used) by Financing Activities	P (522,989.54)	P (289,166.38)
Cash Provided by Operating, Investing and Financing Activities	P 2,019,645.38	P 1,785,822.22
Add: Cash and Cash Equivalents - Beginning	P 1,496,655.84	P 1,496,655.84
Cash and Cash Equivalents, Ending	P 1,496,655.84	P 1,496,655.84
Accounted as Follows :		
Cash on Hand		P 107,866.96
Cash in Bank - GBC		1,707.72
Cash in Bank - Trust Fund		143,489.64
Cash in Bank - JSA-BADS		30,000.00
Cash in Bank-LBP JSA Butuan		263,416.72
Cash in Bank-LBP BADS		950,174.80
		P 1,496,655.84

Prepared by:


ROBELYN T. LADARAN
Accounting Personnel

Noted :


FELIPA M. ASIS, MPA
General Manager

Republic of the Philippines
BAYUGAN WATER DISTRICT
Lanzones St., Bayugan City

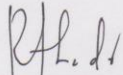
BALANCE SHEET
As of December 31, 2012

ASSETS AND OTHER DEBITS		Actual This Month	Year to Date
Current Assets		Amount	Amount
102	cash Collecting Officer Working Fund	43,297.22	107,866.96
107	Cash in Bank - Local Currency	(566,286.76)	1,388,788.88
	Total	(522,989.54)	1,501,655.84
111	Accounts Receivable	438,128.66	2,407,825.39
901	Allowance for Doubtful Accounts	(27,732.15)	(441,553.45)
149	Accounts Receivable - Net	(38,222.84)	552,482.58
	Total	372,173.67	2,518,754.52
134	Advances to Officers and Employees	(14,800.00)	(0.00)
	Total	(14,800.00)	(0.00)
151	Office Supplies Inventory	76,637.08	84,002.00
158	Chemicals and Filtering Inventory	6,899.99	11,150.00
159	Maintenance Supplies Inventory	(169,261.22)	7,017.80
168	Construction Materials Inventory	(141,184.89)	666,301.52
169	Other Inventories	170,130.80	699,007.80
	Total	(56,778.24)	1,467,479.12
TOTAL CURRENT ASSETS		(222,394.11)	5,487,889.48
Property, Plant and Equipments			
201	Land	-	1,772,000.00
	Total	-	1,772,000.00
203	Plant	65,421.00	121,286,149.99
303	Less: Acc. Dep'n	(319,802.52)	(17,591,898.64)
204	Buildings and Other Structures	-	2,648,169.65
304	Less: Acc. Dep'n	(7,305.48)	(394,645.96)
	Total	(261,687.00)	105,947,775.04
207	Office Equipment	-	706,705.08
307	Less: Acc. Dep'n	(8,828.54)	(337,669.13)
227	Books	-	14,850.00
327	Less: Acc. Dep'n	(44.55)	(4,410.45)
208	Laboratory Equipment	-	325,528.00
308	Less: Acc. Dep'n	(2,248.47)	(72,385.59)
214	Land Transportation Equipment	-	2,563,644.01
314	Less: Acc. Dep'n	(37,520.76)	(1,074,744.99)
225	Other Machinery and Equipment	-	3,283,978.29
325	Less: Acc. Dep'n	(22,589.86)	(463,443.95)
	Total	(71,232.18)	4,942,051.27
226	Furnitures and Fixtures	-	70,390.00
326	Less: Acc. Dep'n	(424.84)	(24,679.07)
	Total	(424.84)	45,710.93
243	Construction in Progress-Plant	234,758.40	506,826.77
244	CIP-Buildings and Other Structures	-	1,246,340.97
	Total	234,758.40	1,753,167.74
TOTAL ASSETS		(320,979.73)	119,948,594.46


LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS			
Current Liabilities			
401	Accounts Payable	(88,506.46)	285,266.42
	Total	(88,506.46)	285,266.42
412	Due to BIR	20,795.58	120,903.96
412	Due to National Gov't (GSIS,Pag-ibig,etc.)	(18,635.28)	73,856.63
	Total	2,160.30	194,760.59
429	Other Payables	66,497.08	2,114,025.71
	Totals	66,497.08	2,114,025.71
Non-Current Liabilities			
433	Loans Payable	(96,811.00)	89,244,153.24
	Total	(96,811.00)	89,244,153.24
TOTAL LIABILITIES		(116,660.08)	91,838,205.96
EQUITY			
471	Government Equity		14,931,432.19
	OPIC		11,605,139.59
	Net Income	(215,227.85)	1,562,388.63
	Deferred Tax Liabilities	2,901.30	(3,228.81)
	Retained Earnings	8,006.90	14,656.90
TOTAL EQUITY		(204,319.65)	28,110,388.50
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS		(320,979.73)	119,948,594.46

(0.00)

Prepared by :


ROBELYN T. LADARAN
Accounting Personnel

Noted :



FELIPA M. ASIS, MPA
General Manager

BAYUGAN WATER DISTRICT
WORKING PAPERS
As of December 31, 2012

ACCOUNT NAME	November 30, 2012		December Transactions		December 31, 2012		Balance Sheet		Income Statement	
	DR	CR	DR	CR	DR	CR	DR	CR	DR	CR
102 Cash Collecting Officer	64,569.74		107,866.96	64,569.74	107,866.96		107,866.96			
Working Fund	5,000.00				5,000.00		5,000.00			
107 Cash in Bank - Local Currency	1,955,075.64		2,728,857.42	2,795,144.18	1,388,788.88		1,388,788.88			
111 Accounts Receivable	1,969,696.73		2,526,432.89	2,088,304.23	2,407,825.39		2,407,825.39			
901 Allowance for Doubtful Accounts		413,821.30		27,232.15		441,553.45		441,553.45		
149 Accounts Receivable - Net	590,705.42		67,500.00	105,722.84	552,482.58		552,482.58			
134 Advances to Officers and Employees	14,800.00		1,188,311.38	1,203,111.38						
151 Office Supplies Inventory	7,364.92		80,033.58	3,396.50	84,002.00		84,002.00			
158 Chemicals and Filtering Inventory	4,250.01		17,000.00	10,100.01	11,150.00		11,150.00			
159 Maintenance Supplies Inventory	176,279.02			169,261.22	7,017.80		7,017.80			
168 Construction materials Inventory	807,486.41		99,694.00	240,878.89	666,301.52		666,301.52			
169 Other Inventories	528,877.00		208,401.80	38,271.00	699,007.80		699,007.80			
201 Land	1,772,000.00				1,772,000.00		1,772,000.00			
202 Plant	121,220,728.99		67,207.00	1,786.00	121,286,149.99		121,286,149.99			
303 Less: Acc. Dep'n		17,272,096.12		319,802.52		17,591,898.64		17,591,898.64		
204 Buildings and Other Structures	2,648,169.65				2,648,169.65		2,648,169.65			
304 Less: Acc. Dep'n		387,340.48		7,305.48		394,645.96		394,645.96		
207 Office Equipment	706,705.08				706,705.08		706,705.08			
307 Less: Acc. Dep'n		328,840.59		8,828.54		337,669.13		337,669.13		
208 Laboratory Equipment	325,528.00				325,528.00		325,528.00			
308 Less: Acc. Dep'n		70,137.12		2,248.47		72,385.59		72,385.59		
214 Land Transportation Equipment	2,563,644.01				2,563,644.01		2,563,644.01			
314 Less: Acc. Dep'n		1,037,224.23		37,520.76		1,074,744.99		1,074,744.99		
225 Other Machinery and Equipment	3,283,978.29				3,283,978.29		3,283,978.29			
325 Less: Acc. Dep'n		440,854.09		22,589.86		463,443.95		463,443.95		
226 Furnitures and Fixtures	70,390.00				70,390.00		70,390.00			
326 Less: Acc. Dep'n		24,254.23		424.84		24,679.07		24,679.07		
227 Books	14,850.00				14,850.00		14,850.00			
327 Less: Acc. Dep'n		4,365.90		44.55		4,410.45		4,410.45		
243 Construction in Progress-Plant	272,068.37				272,068.37		272,068.37			
244 Construction in Progress-Buildings and Structures	1,246,340.97		234,758.40		1,246,340.97		1,246,340.97			
401 Accounts Payable		373,772.88	2,795,144.18	2,706,637.72		285,266.42		285,266.42		
412 Due to National Gov't (Pag-Ibig, GSIS, etc.)		92,491.91	207,093.64	188,458.36		73,856.63		73,856.63		
412 Due to BR		100,108.38	42,819.84	63,615.42		120,903.96		120,903.96		
429 Other Payables		2,047,528.63	64,646.92	131,144.00		2,114,025.71		2,114,025.71		
433 Loans Payable		89,340,964.24	96,811.00			89,244,153.24		89,244,153.24		
471 Government Equity		14,931,432.19				14,931,432.19		14,931,432.19		
OPIC		11,605,139.59				11,605,139.59		11,605,139.59		
Sub-Total 1	140,248,508.25	138,470,371.88	10,032,579.01	10,236,898.66	140,354,025.69	138,780,208.97	140,354,025.69	138,780,208.97		

ACCOUNT NAME	November 30, 2012		December Transactions		December 31, 2012		Balance Sheet		Income Statement	
	DR	CR	DR	CR	DR	CR	DR	CR	DR	CR
Deferred Tax Liabilities		(6,130.11)		2,901.30		(3,228.81)		(3,228.81)		
481 Retained Earnings		6,650.00		8,006.90		14,656.90		14,656.90		
576 Generation, Trans. and Dist. Income		23,122,493.81	2,877.81	2,455,160.40		25,574,776.40		25,574,776.40		25,574,776.40
612 Interest Income		8,787.46				8,787.46		8,787.46		8,787.46
618 Other Business and Service Income		1,352,025.00		67,500.00		1,419,525.00		1,419,525.00		1,419,525.00
619 Fines and Penalties - Service Income		1,069,433.90		95,697.49		1,165,131.39		1,165,131.39		1,165,131.39
659 Other Income		255,204.12		22,758.40		277,962.52		277,962.52		277,962.52
701 Salaries and Wages	3,354,352.40		302,471.00		3,656,823.40		3,656,823.40			3,656,823.40
707 Personnel Economic Relief Allowance (PERA)	179,227.28		15,000.00		194,227.28		194,227.28			194,227.28
Performance Enhancement Incentives			200,000.00		200,000.00		200,000.00			200,000.00
710 Representation Allowance	197,300.00		18,300.00		215,600.00		215,600.00			215,600.00
711 Transportation Allowance	197,300.00		18,300.00		215,600.00		215,600.00			215,600.00
712 Clothing and Uniform Allowance	84,000.00				84,000.00		84,000.00			84,000.00
713 Honoraria (Dir. Fees and Remuneration, etc.)	685,882.62		50,915.51		736,798.13		736,798.13			736,798.13
714 Year-end Bonus	299,166.50				299,166.50		299,166.50			299,166.50
719 Other Bonuses and Allowances	213,227.27		209,000.00		422,227.27		422,227.27			422,227.27
721 Life Retirement Insurance Contribution	384,501.48		34,954.68		419,456.16		419,456.16			419,456.16
722 Pag-Ibig Contribution	64,083.58		5,825.78		69,909.36		69,909.36			69,909.36
723 Philhealth Contribution	34,925.00		3,175.00		38,100.00		38,100.00			38,100.00
729 Other Personnel Benefit Contribution	64,083.58		5,825.78		69,909.36		69,909.36			69,909.36
737 Vacation and Sick Leave Benefits	269,423.89				269,423.89		269,423.89			269,423.89
749 Other Personnel Benefits										
751 Office Supplies Expense	94,150.37		958.00		95,108.37		95,108.37			95,108.37
757 Fuel, Oil and Lubricants Expenses	332,338.12		24,999.08		357,337.20		357,337.20			357,337.20
766 Travel Expenses	141,146.57		1,640.00		142,786.57		142,786.57			142,786.57
767 Training and Scholarship Expenses	94,203.00				94,203.00		94,203.00			94,203.00
769 Electricity	104,997.59		8,609.71		113,607.30		113,607.30			113,607.30
773 Telephone Expenses-Landline	22,749.76		899.40		23,649.16		23,649.16			23,649.16
774 Telephone Expenses-Mobile	16,500.00		1,500.00		18,000.00		18,000.00			18,000.00
775 Internet Expenses	10,071.29		999.00		11,070.29		11,070.29			11,070.29
778 Cable, Satellite, and Radio Expenses	6,145.80		694.00		6,839.80		6,839.80			6,839.80
778 Advertising, Promotional and Mktg. Expenses	128,052.46		73,622.00		201,674.46		201,674.46			201,674.46
781 Insurance Premiums	99,848.90		26,047.01		125,895.91		125,895.91			125,895.91
782 Representation Expenses	301,671.87		67,905.95		369,577.82		369,577.82			369,577.82
783 Awards and Rewards	8,000.00				8,000.00		8,000.00			8,000.00
Taxes, Duties and Licences	30,891.69				30,891.69		30,891.69			30,891.69
785 Indemnities and Other Claims	565.40				565.40		565.40			565.40
787 Survey Expenses										
788 Research, Exploration and Dev'l Expenses	5,972.00				5,972.00		5,972.00			5,972.00
792 Generation, Transmission and Dist. Expenses	1,493,677.02		193,789.20		1,687,466.22		1,687,466.22			1,687,466.22
795 Extraordinary and Miscellaneous Expenses	42,883.75		11,500.00		54,383.75		54,383.75			54,383.75
796 Membership Dues and Cont. to Org'n	7,200.00		10,000.00		17,200.00		17,200.00			17,200.00
Sub-Total 2	8,968,539.19	25,808,464.18	1,289,898.91	2,652,024.49	10,255,470.29	28,457,610.86	11,428.09	10,255,470.29	28,446,182.77	

ACCOUNT NAME	November 30, 2012		December Transactions		December 31, 2012		Balance Sheet		Income Statement	
	DR	CR	DR	CR	DR	CR	DR	CR	DR	CR
842 Legal Services	22,000.00		4,000.00		26,000.00				26,000.00	
843 Auditing Services										
845 Supervision(w)	74,981.29		15,956.39		90,937.68				90,937.68	
846 Security Services	330,000.00		50.00		923.79				923.79	
847 Watershed Development	873.79		30,000.00		135,421.21				360,000.00	
848 Nursery Establishment expenses	84,754.11		50,667.10		22,700.00				135,421.21	
849 Reforestation Expense(w)	22,500.00		200.00		37,000.00				22,700.00	
901 Doubtful Accounts Expenses	30,500.00		6,500.00		104,822.50				37,000.00	
903 Depreciation - Plant	63,100.00		41,722.50		27,732.15				104,822.50	
904 Depreciation - Building and Other Structure			27,732.15		3,776,493.03				27,732.15	
907 Depreciation - Office Equipment	3,456,690.51		319,802.52		72,167.58				3,776,493.03	
908 Depreciation - Laboratory Equipment	64,862.10		7,305.48		99,477.06				72,167.58	
914 Depreciation - Land transportation Equipment	90,648.52		8,828.54		28,406.64				99,477.06	
927 Depreciation - Books	26,158.17		2,248.47		455,825.52				28,406.64	
925 Depreciation - Other Machinery and Equip't	418,304.76		37,520.76		534.60				455,825.52	
926 Depreciation - Furniture and Fixtures	490.05		44.55		203,504.49				534.60	
928 Repairs and Maintenance - Plant	180,914.63		22,589.86		4,678.08				203,504.49	
903 Repairs and Maintenance - Bldg. an Structures	4,253.24		424.84		1,996,368.49				4,678.08	
807 Repairs and Maintenance - Office Equipment	1,892,548.25		103,820.24		13,013.95				1,996,368.49	
814 Repairs and Maint. - Land Transpo. Equipment	52,295.46		4,218.30		147,240.43				13,013.95	
825 Repairs and Maint. - Other Machinery Equipment	13,013.95		13,013.95		15,426.50				147,240.43	
991 Bank Charges	144,305.43		2,935.00		200.00				15,426.50	
996 LBP Repricing	15,218.50		100.00		200.00				200.00	
FT Franchise Tax	522,474.50		48,567.28		571,041.78					
996 Interest Expense	7,550,793.36		831,101.25		8,381,894.61					
Sub-Total 3	15,061,788.62		1,566,535.23		16,628,323.85				8,381,894.61	
Sub-Total 2	8,968,539.19	25,808,464.18	1,289,808.91	2,652,024.49	10,255,470.29	28,457,610.86		11,428.09	10,255,470.29	28,446,182.77
Sub-Total 1	140,248,508.25	138,470,371.88	10,032,579.01	10,236,898.66	140,354,025.69	138,780,208.97	140,354,025.69	138,780,208.97		
TOTAL	164,278,836.06	164,278,836.06	12,888,923.15	12,888,923.15	167,237,819.83	167,237,819.83	140,354,025.69	138,791,637.06	26,883,794.14	28,446,182.77
NET INCOME									1,562,388.63	1,562,388.63
GRAND TOTAL	164,278,836.06	164,278,836.06	12,888,923.15	12,888,923.15	167,237,819.83	167,237,819.83	140,354,025.69	140,354,025.69	28,446,182.77	28,446,182.77

Prepared by: 
ROBELYN T. LADARAN
Accounting Personnel

Noted: 
FELIPA M. ASIS, MPA
General Manager

Republic of the Philippines
BAYUGAN WATER DISTRICT
Lanzones St., Bayugan City


INCOME STATEMENT
For the period ended December 31, 2012

Business and Service Income:	CURRENT MONTH			YEAR TO DATE		
	Actual Amount	Budget Amount	Variance Amount	Actual Amount	Budget Amount	Variance Amount
576 Generation, Transmission and Distribution Income	2,452,282.59	2,398,884.33	53,398.26	25,574,776.40	28,786,612.00	(3,211,835.60)
612 Interest Income		4,166.67	(4,166.67)	8,787.46	50,000.00	(41,212.54)
618 Other Business and Service Income	67,500.00	173,908.33	(106,408.33)	1,419,525.00	2,086,900.00	(667,375.00)
619 Fines and Penalties - Service Income	95,697.49	148,750.00	(53,052.51)	1,165,131.39	1,785,000.00	(619,868.61)
Total Business and Service Income	2,615,480.08	2,725,709.33	(110,229.25)	28,168,220.25	32,708,512.00	(4,540,291.75)
Less:						
Personal Services						
701 Salaries and Wages	302,471.00	411,110.00	(108,639.00)	3,656,823.40	4,933,320.00	(1,276,496.60)
707 Personnel Economic Relief Allowance (PERA)	15,000.00	22,000.00	(7,000.00)	194,227.28	264,000.00	(69,772.72)
Performance Enhancement Incentives	200,000.00			200,000.00		
710 Representation Allowance	18,300.00	23,125.00	(4,825.00)	215,600.00	277,500.00	(61,900.00)
711 Transportation Allowance	18,300.00	23,125.00	(4,825.00)	215,600.00	277,500.00	(61,900.00)
712 Clothing and Uniform Allowance		7,333.33	(7,333.33)	84,000.00	88,000.00	(4,000.00)
713 Honoraria (Directors Fees and Remuneration, etc.)	50,915.51	84,395.33	(33,479.82)	736,798.13	1,012,744.00	(275,945.87)
714 Year-end Bonus		37,875.83	(37,875.83)	299,166.50	454,510.00	(155,343.50)
719 Other Bonuses and Allowances	209,000.00	48,033.33	160,966.67	422,227.27	576,400.00	(154,172.73)
721 Life Retirement Insurance Contribution	34,954.68	51,881.86	(16,927.18)	419,456.16	622,582.32	(203,126.16)
722 Pag-ibig Contribution	5,825.78	8,646.98	(2,821.20)	69,909.36	103,763.72	(33,854.36)
723 Philhealth Contribution	3,175.00	4,551.88	(1,376.88)	38,100.00	54,622.50	(16,522.50)
729 Other Personnel Benefit Contribution	5,825.78	13,100.15	(7,274.37)	69,909.36	157,201.80	(87,292.44)
737 Vacation and Sick Leave Benefits		44,874.56	(44,874.56)	269,423.89	538,494.70	(269,070.81)
Total Personnel Services	863,767.75	780,053.25	(116,285.50)	6,891,241.35	9,360,639.04	(2,669,397.69)


Other Operation Expense	CURRENT MONTH			YEAR TO DATE		
	Actual Amount	Budget Amount	Variance Amount	Actual Amount	Budget Amount	Variance Amount
		-	-	-	-	-
751 Office Supplies Expense	958.00	13,884.17	(12,926.17)	95,108.37	166,610.00	(71,501.63)
757 Fuel, Oil and Lubricants Expenses	24,999.08	29,166.67	(4,167.59)	357,337.20	350,000.00	7,337.20
766 Travel Expenses	1,640.00	25,000.00	(23,360.00)	142,786.57	300,000.00	(157,213.43)
767 Training and Scholarship Expenses		8,333.33	(8,333.33)	94,203.00	100,000.00	(5,797.00)
769 Electricity	8,609.71	10,000.00	(1,390.29)	113,607.30	120,000.00	(6,392.70)
773 Telephone Expenses-Landline	899.40	3,900.00	(3,000.60)	23,649.16	46,800.00	(23,150.84)
774 Telephone Expenses-MOBILE	1,500.00	1,500.00	-	18,000.00	18,000.00	-
775 Internet Expenses	999.00	1,100.00	(101.00)	11,070.29	13,200.00	(2,129.71)
776 Cable, Satellite, Telegraph and Radio Expenses	694.00	833.33	(139.33)	6,839.80	10,000.00	(3,160.20)
778 Advertising, Promotional and Marketing Expenses	73,622.00	21,800.00	51,822.00	201,674.46	261,600.00	(59,925.54)
781 Insurance Premiums	26,047.01	13,458.33	12,588.68	125,895.91	161,500.00	(35,604.09)
782 Representation Expenses	67,905.95	31,666.67	36,239.28	369,577.82	380,000.00	(10,422.18)
783 Awards and Rewards		1,250.00	(1,250.00)	8,000.00	15,000.00	(7,000.00)
Taxes,Duties and Licenses				30,891.69		
785 Indemnities and other claims		416.67	(416.67)	565.40	5,000.00	(4,434.60)
788 Research, Exploration and Development Expense		833.33	(833.33)	5,972.00	10,000.00	(4,028.00)
792 Generation, Transmission and Distribution Expenses	193,789.20	166,816.67	26,972.53	1,687,466.22	2,001,800.00	(314,333.78)
795 Extraordinary and Miscellaneous expense	11,500.00	8,333.33	3,166.67	54,383.75	100,000.00	(45,616.25)
796 Membership Dues and Cont. to Organization	10,000.00	4,750.00	5,250.00	17,200.00	57,000.00	(39,800.00)
842 Legal Services	4,000.00	2,000.00	2,000.00	26,000.00	24,000.00	2,000.00
843 Auditing Services		4,166.67	(4,166.67)	-	50,000.00	(50,000.00)
845 Supervision(W)	15,956.39	14,542.70	1,413.69	90,937.68	174,512.41	(83,574.73)
846 Security Services	30,000.00	44,000.00	(14,000.00)	360,000.00	528,000.00	(168,000.00)
847 Watershed Development	50,667.10	16,989.10	33,678.00	135,421.21	203,869.15	(68,447.94)
848 Nursery Establishment Expenses	200.00	10,466.42	(10,266.42)	22,700.00	125,597.00	(102,897.00)
849 Reforestration Expenses	6,500.00	5,209.33	1,290.67	37,000.00	62,512.00	(25,512.00)
989 Freight and Handling	50.00	833.33	(783.33)	923.79	10,000.00	(9,076.21)
903 Depreciation - Plant (UPIS)	319,802.52	-	-	3,776,493.03	-	3,776,493.03
904 Depreciation - Building and Other Structure	7,305.48	-	-	72,167.58	-	72,167.58
907 Depreciation - Office Equipment	8,828.54	-	-	99,477.06	-	99,477.06
908 Depreciation - Laboratory Equipment	2,248.47	-	-	28,406.64	-	28,406.64
914 Depreciation - Land transportation Equipment	37,520.76	-	-	455,825.52	-	455,825.52
927 Depreciation - Books	44.55	-	-	534.60	-	534.60
925 Depreciation - Other Machinery and Equipment	22,589.86	-	-	203,504.49	-	203,504.49
926 Depreciation - Furniture and Fixtures	424.84	-	-	4,678.08	-	4,678.08
Doubtful Accounts Expenses	27,732.15	-	27,732.15	27,732.15	-	27,732.15
Total Other Operations Expenses	998,756.51	457,265.30	142,726.19	8,810,853.27	5,487,183.56	3,376,352.75
Total Operation Expenses	1,862,524.26	1,237,318.55	26,440.69	15,702,094.62	14,847,822.60	706,955.06

Maintenance Expenses	CURRENT MONTH			YEAR TO DATE		
	Actual Amount	Budget Amount	Variance Amount	Actual Amount	Budget Amount	Variance Amount
803 Repairs and Maintenance - Plant (UPIS)	103,820.24	200,498.37	(96,678.13)	1,996,368.49	2,405,980.44	(409,611.95)
804 Repairs and Maintenance - Building and Structures	4,218.30	12,077.50	(7,859.20)	56,513.76	144,930.00	(88,416.24)
807 Repairs and Maintenance - Office Equipment	-	6,116.67	(6,116.67)	13,013.95	73,400.00	(60,386.05)
814 Repairs and Maintenance - Land Transportation Equipment	2,935.00	22,916.67	(19,981.67)	147,240.43	275,000.00	(127,759.57)
825 Repairs and Maintenance - Other Machinery Equipment	200.00	9,166.67	(8,966.67)	15,426.50	110,000.00	(94,573.50)
Total Maintenance Expense	111,173.54	250,775.87	(139,602.33)	2,228,563.13	3,009,310.44	(780,747.31)
Total Operation and maintenance Expenses	1,973,697.80	1,488,094.42	(113,161.64)	17,930,657.75	17,857,133.04	(73,924.71)
Other Income						
659 Other Income	22,758.40	16,666.67	6,091.73	277,962.52	200,000.00	77,962.52
TOTAL INCOME	2,638,238.48	2,742,376.00	(104,137.52)	28,446,182.77	32,908,512.00	(4,462,329.23)
Miscellaneous Income Deductions						
996 LBP Repricing	-	-	-	-	100,000.00	(100,000.00)
Net Income Before Interest and Financial Charges	664,540.68	1,254,281.58	9,024.12	10,515,525.02	15,051,378.96	(4,388,536.98)
FT Franchise Tax	48,567.28	40,000.00	8,567.28	571,041.78	480,000.00	91,041.78
996 Interest Expense	831,101.25	925,847.76	(94,746.51)	8,381,894.61	11,110,173.08	(2,728,278.47)
991 Bank Charges	100.00	208.33	(108.33)	200.00	2,500.00	(2,300.00)
Net Income for the Period	(215,227.85)			1,562,388.63		

Prepared by :


 ROBELYN T. LADARAN
 Accounting Personnel

Noted :

(0.00)

 FELIPA M. ASIS, MPA
 General Manager