

Republic of the Philippines
BAYUGAN WATER DISTRICT
Lanzones St., Poblacion Bayugan City

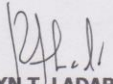
CASHFLOW STATEMENT
For the period ending December 30, 2013

	This Month	Year to Date
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Water Bills	P 2,383,683.43	P 29,081,906.83
Collection of Other Water Revenues	159,458.45	1,917,312.49
Refund of overpayment of expenses and Cash Advances, etc.	30,839.75	815,777.51
Deferred Tax Liabilities	(7,517.92)	(62,479.54)
Total Cash Inflows	P 2,566,463.71	P 31,752,517.29
Cash Outflows:		
Payment of Operating Expenses:		
Payroll	P 292,914.24	P 3,931,006.15
Fuel/Power for Pumping	148,322.92	814,894.51
Chemicals		150,417.50
Other Operation and Maintenance Expenses	967,369.14	6,587,820.71
Payment of Payables	139,000.00	3,581,266.81
Purchase of Materials, Equipment	265,952.39	1,051,113.12
Remittance of GSIS, Pag-Ibig, Philhealth, Tax, Pro-Fund	313,870.51	3,745,999.49
Total Cash Outflows	P 2,127,429.20	P 19,862,518.29
Net Cash Provided (used) by Operating Activities	P 439,034.51	P 11,889,999.01
Cash Flow from Investing Activities		
Cash Inflows:		
Interest from Deposits	P	P 7,837.73
Total Cash Inflows	P	P 7,837.73
Cash Outflows:		
Total Cash Outflows		
Net Cash Provided (used) by Investing Activities	P	P 7,837.73
Cash Flow from Financing Activities		
Cash Inflows:		
Total Cash Inflows		14,236.80
Cash Outflows:		
LBP Repricing		
Payment of Loans	P 921,801.25	P 11,086,063.00
Total Cash Outflows	P 921,801.25	P 11,086,063.00
Net Cash Provided (used) by Financing Activities	P (921,801.25)	P (11,071,826.20)
Cash Provided by Operating, Investing and Financing Activities	P (482,766.74)	P 826,010.53
Add: Cash and Cash Equivalents - Beginning	P 2,805,433.11	P 1,496,655.84
Cash and Cash Equivalents, Ending	P 2,322,666.37	P 2,322,666.37

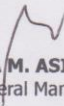
Accounted as Follows :

Cash on Hand	P 54,268.37
Cash in Bank - GBC	1,707.72
Cash in Bank - Trust Fund	167,322.14
Cash in Bank - JSA-BADS	30,224.48
Cash in Bank-LBP JSA Butuan	267,353.82
Cash in Bank-LBP BADS	1,801,789.84
	P 2,322,666.37

Prepared by:



ROBELYN T. LADARAN
Accounting Personnel

Noted :



FELIPA M. ASIS, MPA
General Manager

ACCOUNT NAME	November 30, 2013		December Transactions		Dec 30, 2013		Balance Sheet		Income Statement	
	DR	CR	DR	CR	DR	CR	DR	CR	DR	CR
737 Vacation and Sick Leave Benefits	31,738.40				31,738.40				31,738.40	
749 Other Personnel Benefits										
751 Office Supplies Expense	161,179.50		11,972.00		173,151.50				173,151.50	
757 Fuel, Oil and Lubricants Expenses	272,419.18		12,947.40		285,366.58				285,366.58	
766 Travel Expenses	214,643.49		16,031.00		230,674.49				230,674.49	
767 Training and Scholarship Expenses	47,100.00		800.00		47,900.00				47,900.00	
769 Electricity	136,244.82		14,255.64		150,500.46				150,500.46	
773 Telephone Expenses-Landline	16,459.00		982.33		17,441.33				17,441.33	
774 Telephone Expenses-Mobile	27,500.00		2,500.00		30,000.00				30,000.00	
775 Internet Expenses	10,989.00		3,032.17		14,021.17				14,021.17	
776 Cable, Satellites and Radio Expenses	6,422.50		1,370.00		7,792.50				7,792.50	
778 Advertising, Promotional and Mktg. Expenses	113,960.03		96,838.00		210,798.03				210,798.03	
781 Insurance Premiums	84,835.75		8,035.91		92,871.66				92,871.66	
782 Representation Expenses	291,456.79		89,069.75		380,526.54				380,526.54	
Awards and Rewards	22,510.00				22,510.00				22,510.00	
Taxes, Duties and Licences	8,349.00				8,349.00				8,349.00	
785 Indemnities and Other Claims										
787 Survey Expenses										
788 Research, Exploration and Dev't Expenses										
792 Generation, Transmission and Dist. Expenses										
792-7 Fuel Power purchased for pumping	1,020,415.20		148,322.92		1,168,738.12				1,168,738.12	
792-8 Water Treatment operation expense	214,563.47		11,226.60		225,790.07				225,790.07	
798-9 Chemicals and Filtering	272,225.00		13,068.00		285,293.00				285,293.00	
792-11 Miscellaneous Customer Account Expense	684,322.90		72,376.50		756,699.40				756,699.40	
795 Extraordinary and Miscellaneous Expenses	94,405.36		2,927.00		97,332.36				97,332.36	
796 Membership Dues and Cont. to Org'n	34,576.50				34,576.50				34,576.50	
842 Legal Services	16,000.00		330.00		16,330.00				16,330.00	
843 Auditing Services	16,462.00				16,462.00				16,462.00	
845 Supervision	312,224.26		26,303.34		338,527.60				338,527.60	
989 Freight and Handling	1,550.00		3,200.00		4,750.00				4,750.00	
846 Security Services	329,677.42		30,000.00		359,677.42				359,677.42	
846 Miscellaneous Expense(w)	362,768.11		36,881.00		399,649.11				399,649.11	
847 Watershed Development Expense			24,790.00		24,790.00				24,790.00	
848 Nursery Establishment Expense	113,826.00		9,000.00		122,826.00				122,826.00	
849 Other Professional Services			100,000.00		100,000.00				100,000.00	
849 Reforestation Expenses	284,313.79		51,632.25		335,946.04				335,946.04	
851 Maintenance of Watershed-Structure and Improvements										
903 Depreciation - Plant	3,629,974.03		336,796.64		3,966,770.67				3,966,770.67	
904 Depreciation - Building and Other Structure	77,571.34		7,305.48		84,876.82				84,876.82	
907 Depreciation - Office Equipment	102,614.92		9,174.58		111,789.50				111,789.50	
908 Depreciation - Laboratory Equipment	32,668.32		2,062.50		34,730.82				34,730.82	
914 Depreciation - Land transportation Equipment	404,302.86		36,820.26		441,123.12				441,123.12	
927 Depreciation - Books	490.05		44.55		534.60				534.60	
925 Depreciation - Other Machinery and Equip't	269,637.01		27,787.25		297,424.26				297,424.26	
935 Depreciation - Furniture and Fixtures	8,562.62		1,184.40		9,747.02				9,747.02	
803 Repairs and Maintenance - Plant										
803-3 Springs and Tunnels	196,134.00		32,000.00		228,134.00				228,134.00	
803-8 reservoir and tanks	195,948.00		19,762.00		215,710.00				215,710.00	
803-9 Maint. Trans. And Dist. Mains	617,555.92		77,293.78		694,849.70				694,849.70	
803-12 Meters	494,073.47		19,144.00		513,217.47				513,217.47	
803-14 Hydrants										
TOTAL 3	11,232,671.01		1,357,287.25		12,589,958.26				12,589,958.26	

ACCOUNT NAME	November 30, 2013		December Transactions		December 30, 2013		Balance Sheet		Income Statement	
	DR	CR	DR	CR	DR	CR	DR	CR	DR	CR
804 Repairs and Maintenance - Bldg. an Structures										
804-1 Source of Supply Plant Structure	15,831.00				15,831.00				15,831.00	
804-5 Administrative building and Improvements	122,484.50		49,402.22		171,886.72				171,886.72	
807 Repairs and Maintenance - Office Equipment	31,449.55		3,000.00		34,449.55				34,449.55	
814 Repairs and Maint. - Land Transpo. Equipment	123,346.65		14,173.21		137,519.86				137,519.86	
825 Repairs and Maint. - Other Machinery Equipment										
825-2 Pumping Equipment	34,843.00				34,843.00				34,843.00	
825-3 Water Treatment Equipment										
825-5 Communication Equipment	15,092.00		1,550.00		16,642.00				16,642.00	
825-6 Power Operated Equipment	5,828.00				5,828.00				5,828.00	
825-7 Tools, Shop, Garage Equipment	1,913.00				1,913.00				1,913.00	
991 Bank Charges	100.00		100.00		200.00				200.00	
901 Doubtful Accounts			34,465.92		34,465.92				34,465.92	
FT Franchise Tax	557,099.37		56,777.20		613,876.57				613,876.57	
996 Interest Expense	9,098,512.74		822,985.25		9,921,497.99				9,921,497.99	
Sub-Total 4	10,006,499.81		982,453.80		10,988,953.61				10,988,953.61	
Sub-Total 3	11,232,671.01		1,357,287.25		12,589,958.26				12,589,958.26	
Sub-Total 2	12,488,118.49	148,129,706.54	5,584,969.62	6,947,801.25	14,186,504.01	151,190,923.69	6,676,198.96	119,184,337.77	7,510,305.05	32,006,585.92
Sub-Total 1	138,362,446.46	24,160,029.23	6,351,292.33	7,526,151.75	138,012,162.42	24,586,654.61	138,012,162.42	24,586,654.61		
TOTAL	172,289,735.77	172,289,735.77	14,475,953.00	14,475,953.00	175,777,578.30	175,777,578.30	144,688,361.38	144,688,361.38	31,089,216.92	32,006,585.92
NET INCOME							917,369.00		917,369.00	
GRAND TOTAL	172,289,735.77	172,289,735.77	14,475,953.00	14,475,953.00	175,777,578.30	175,777,578.30	144,688,361.38	144,688,361.38	32,006,585.92	32,006,585.92

Prepared by: 
ROBELYN T. LADARAN
Administrative Services Assistant

0.00

Noted: 
(0.00) FELIPA M. ASIS, MPA
General Manager

(0.00)

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 Lanzones St., Bayugan City

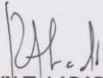
BALANCE SHEET
 As of December 30, 2013

ASSETS AND OTHER DEBITS		Actual This month	Year to Date
Current Assets		Amount	Amount
102	cash Collecting Officer	22,800.37	54,268.37
	Working Fund		5,000.00
107	Cash in Bank - Local Currency	(505,567.11)	2,268,398.00
	Total	(482,766.74)	2,327,666.37
111	Accounts Receivable	(96,809.92)	2,771,071.03
901	Allowance for Doubtful Accounts	(34,465.92)	(476,019.37)
149	Accounts Receivable - Net	(47,127.08)	641,251.46
	Total	(178,402.92)	2,936,303.12
134	Advances to Officers and Employees	-	-
	Total	-	-
151	Office Supplies Inventory	-	73,568.00
158	Chemicals and Filtering Inventory	(30,870.00)	37,805.00
159	Maintenance Supplies Inventory	(8,138.00)	41,969.00
168	Construction Materials Inventory	41,698.80	624,144.18
169	Other Inventories	(64,779.60)	608,647.73
	Total	(62,088.80)	1,386,133.91
TOTAL CURRENT ASSETS		(723,258.46)	6,650,103.40
Property, Plant and Equipments			
201	Land	-	2,022,000.00
	Total	-	2,022,000.00
203	Plant	41,333.50	122,425,411.91
303	Less: Acc. Dep'n	(336,796.64)	(21,558,669.31)
204	Buildings and Other Structures		2,648,169.65
304	Less: Acc. Dep'n	(7,305.48)	(479,522.78)
	Total	(302,768.62)	103,035,389.47
207	Office Equipment	31,175.00	868,550.08
307	Less: Acc. Dep'n	(9,174.58)	(449,458.63)
227	Books		14,850.00
327	Less: Acc. Dep'n	(44.55)	(4,945.05)
208	Laboratory Equipment		226,264.00
308	Less: Acc. Dep'n	(2,062.50)	(107,116.41)
214	Land Transportation Equipment	66,000.00	2,695,644.01
314	Less: Acc. Dep'n	(36,820.26)	(1,515,868.11)
225	Other Machinery and Equipment	-	3,561,598.29
325	Less: Acc. Dep'n	(27,787.25)	(760,868.21)
	Total	21,285.86	4,528,649.97
226	Furnitures and Fixtures	-	109,278.00
326	Less: Acc. Dep'n	(1,184.40)	(34,426.09)
	Total	(1,184.40)	74,851.91
243	Construction in Progress-Plant	188,526.10	1,270,715.72
244	CIP-Buildings and Other Structures	-	1,719,756.95
	Total	188,526.10	2,990,472.67
TOTAL ASSETS		(817,399.52)	119,301,467.42


LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS			
Current Liabilities			
401	Accounts Payable	(281,344.41)	0.00
	Total	(281,344.41)	0.00
412	Due to BIR	(3,618.32)	139,518.07
412	Due to National Gov't (GSIS, Pag-ibig, etc.)	52,906.58	172,848.31
	Total	49,288.26	312,366.38
429	Other Payables	666,116.38	1,516,130.77
	Totals	666,116.38	1,516,130.77
Non-Current Liabilities			
433	Loans Payable	(98,816.00)	88,079,588.24
	Total	(98,816.00)	88,079,588.24
TOTAL LIABILITIES		335,244.23	89,908,085.39
EQUITY			
471	Government Equity		14,931,432.19
	OPIC		11,605,139.59
	Net Income	(1,431,439.34)	917,369.00
	Deferred Tax Liabilities	(3,305.02)	(7,972.06)
	Retained Earnings	282,100.61	1,947,413.31
TOTAL EQUITY		(1,152,643.75)	29,393,382.03
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS		(817,399.52)	119,301,467.42

(0.00)

Prepared by :


ROBELYN T. LADARAN
Accounting Personnel

Noted :


FELIPA M. ASIS, MPA
General Manager

Republic of the Philippines
BAYUGAN WATER DISTRICT
Lanzones St., Bayugan City


INCOME STATEMENT
For the period ended December 30, 2013

Business and Service Income:		CURRENT MONTH			YEAR TO DATE		
		Actual Amount	Budget Amount	Variance Amount	Actual Amount	Budget Amount	Variance Amount
576	Generation, Transmission and Distribution Income	2,208,125.28	2,692,374.73	(484,249.45)	28,388,822.71	32,308,496.80	(3,919,674.09)
612	Interest Income		1,250.00	(1,250.00)	7,837.73	15,000.00	(7,162.27)
618	Other Business and Service Income	87,500.00	132,729.17	(45,229.17)	1,711,500.00	1,592,750.00	118,750.00
619	Fines and Penalties - Service Income	103,579.60	100,416.67	3,162.93	1,350,911.13	1,205,000.00	145,911.13
	Total Business and Service Income	2,399,204.88		(527,565.69)	31,459,071.57	35,121,246.80	(3,662,175.23)
Less:							
	Personal Services						
701	Salaries and Wages	319,901.00	394,575.87	(74,674.87)	3,836,154.00	4,734,910.40	(898,756.40)
707	Personnel Economic Relief Allowance (PERA)	16,000.00	18,333.33	(2,333.33)	192,000.00	220,000.00	(28,000.00)
710	Representation Allowance	23,500.00	23,291.67	208.33	279,500.00	279,500.00	-
711	Transportation Allowance	23,500.00	23,291.67	208.33	279,500.00	279,500.00	-
712	Clothing and Uniform Allowance		7,083.33	(7,083.33)	80,000.00	85,000.00	(5,000.00)
713	Honoraria (Directors Fees and Remuneration, etc.)	286,480.50	71,144.17	215,336.33	828,986.20	853,730.00	(24,743.80)
714	Year-end Bonus		33,213.90	(33,213.90)	319,825.50	398,566.85	(78,741.35)
719	Other Bonuses and Allowances	289,500.00	42,000.00	247,500.00	497,500.00	504,000.00	(6,500.00)
	Other Personnel Benefits	442,000.00	121,682.25	320,317.75	442,000.00	1,460,186.96	(1,018,186.96)
721	Life Retirement Insurance Contribution	76,586.88	47,349.11	29,237.77	500,566.10	568,189.28	(67,623.18)
722	Pag-Ibig Contribution	12,770.52	8,974.85	3,795.67	96,203.64	107,698.21	(11,494.57)
723	Philhealth Contribution	6,850.00	5,711.18	1,138.82	41,825.00	68,534.11	(26,709.11)
729	Other Personnel Benefit Contribution	12,770.52	11,837.28	933.24	116,244.61	142,047.31	(25,802.70)
737	Vacation and Sick Leave Benefits		7,796.19	(7,796.19)	31,738.40	93,554.25	(61,815.85)
	Total Personnel Services	1,509,859.42	816,284.78	693,574.64	7,542,043.45	9,795,417.37	(2,253,373.92)


Other Operation Expense		CURRENT MONTH			YEAR TO DATE		
		Actual Amount	Budget Amount	Variance Amount	Actual Amount	Budget Amount	Variance Amount
751	Office Supplies Expense	11,972.00	18,091.67	(6,119.67)	173,151.50	217,100.00	(43,948.50)
757	Fuel, Oil and Lubricants Expenses	12,947.40	35,066.67	(22,119.27)	285,366.58	420,800.00	(135,433.42)
766	Travel Expenses	16,031.00	20,833.33	(4,802.33)	230,674.49	250,000.00	(19,325.51)
767	Training and Scholarship Expenses	800.00	9,166.67	(8,366.67)	47,900.00	110,000.00	(62,100.00)
769	Electricity	14,255.64	12,750.00	1,505.64	150,500.46	153,000.00	(2,499.54)
773	Telephone Expenses-Landline	982.33	3,700.00	(2,717.67)	17,441.33	44,400.00	(26,958.67)
774	Telephone Expenses-MOBILE	2,500.00	2,500.00	-	30,000.00	30,000.00	-
775	Internet Expenses	3,032.17	1,183.33	1,848.84	14,021.17	14,200.00	(178.83)
776	Cable, Satellite, Telegraph and Radio Expenses	1,370.00	833.33	536.67	7,793.50	10,000.00	(2,206.50)
778	Advertising, Promotional and Marketing Expenses	96,858.00	23,466.67	73,391.33	210,818.03	281,600.00	(70,781.97)
781	Insurance Premiums	8,035.91	12,500.00	(4,464.09)	92,871.66	150,000.00	(57,128.34)
782	Representation Expenses	89,069.75	46,231.67	42,838.08	380,526.54	554,780.00	(174,253.46)
783	Awards and Rewards		2,016.67	(2,016.67)	22,510.00	24,200.00	(1,690.00)
	Taxes, Duties and Licenses		-	-	8,349.00	-	8,349.00
788	Research, Exploration and Development Expense		-	-	-	-	-
792	Generation, Transmission and Distribution Expenses	244,994.02	264,150.00	(19,155.98)	2,436,520.59	3,169,800.00	(733,279.41)
795	Extraordinary and Miscellaneous expense	2,927.00	16,666.67	(13,739.67)	97,332.36	200,000.00	(102,667.64)
796	Membership Dues and Cont. to Organization		3,916.67	(3,916.67)	34,576.50	47,000.00	(12,423.50)
842	Legal Services	330.00	2,000.00	(1,670.00)	16,330.00	24,000.00	(7,670.00)
843	Auditing Services		8,333.33	(8,333.33)	16,462.00	100,000.00	(83,538.00)
845	Supervision(W)	26,303.34	39,325.00	(13,021.66)	338,527.60	471,900.00	(133,372.40)
846	Security Services	30,000.00	33,000.00	(3,000.00)	359,677.42	396,000.00	(36,322.58)
846	Labor and Other Miscellaneous Expense(W)	36,881.00	40,720.83	(3,839.83)	399,649.11	488,650.00	(89,000.89)
847	Watershed Development	24,790.00	5,000.00	19,790.00	24,790.00	80,000.00	(55,210.00)
848	Nursery Establishment Expenses	9,000.00	14,358.33	(5,358.33)	122,826.00	172,300.00	(49,474.00)
849	Other professional services (feasibility)	100,000.00	8,750.00	91,250.00	100,000.00	105,000.00	(5,000.00)
849	Reforestation Expenses	51,632.25	35,853.83	15,778.42	335,946.04	430,246.00	(94,299.96)
989	Freight and Handling	3,200.00	833.33	2,366.67	4,750.00	10,000.00	(5,250.00)
903	Depreciation - Plant (UPIS)	336,796.64	-	336,796.64	3,966,770.67	-	3,966,770.67
904	Depreciation - Building and Other Structure	7,305.48	-	7,305.48	84,876.82	-	84,876.82
907	Depreciation - Office Equipment	9,174.58	-	9,174.58	111,789.50	-	111,789.50
908	Depreciation - Laboratory Equipment	2,062.50	-	2,062.50	34,730.82	-	34,730.82
914	Depreciation - Land transportation Equipment	36,820.26	-	36,820.26	441,123.12	-	441,123.12
927	Depreciation - Books	44.55	-	44.55	534.60	-	534.60
925	Depreciation - Other Machinery and Equipment	27,787.25	-	27,787.25	297,424.26	-	297,424.26
926	Depreciation - Furniture and Fixtures	1,184.40	-	1,184.40	9,747.02	-	9,747.02
	Doubtful Accounts Expenses	34,465.92	-	34,465.92	34,465.92	-	34,465.92
	Total Other Operations Expenses	1,243,553.39	661,248.00	582,305.39	10,940,774.61	7,934,976.00	2,997,449.61
	Total Operation Expenses	2,753,412.81	1,477,532.78	1,275,880.03	18,482,818.06	17,730,393.37	744,075.69

Maintenance Expenses	CURRENT MONTH			YEAR TO DATE		
	Actual Amount	Budget Amount	Variance Amount	Actual Amount	Budget Amount	Variance Amount
803 Repairs and Maintenance - Plant (UPIS)	148,199.78	163,958.33	(15,758.55)	1,651,911.17	1,967,500.00	(315,588.83)
804 Repairs and Maintenance - Building and Structures	49,402.22	34,950.00	14,452.22	187,717.72	419,400.00	(231,682.28)
807 Repairs and Maintenance - Office Equipment	3,000.00	7,783.33	(4,783.33)	34,449.55	93,400.00	(58,950.45)
814 Repairs and Maintenance - Land Transportation Equipment	14,173.21	16,666.67	(2,493.46)	137,519.86	200,000.00	(62,480.14)
825 Repairs and Maintenance - Other Machinery Equipment	1,550.00	14,666.67	(13,116.67)	59,226.00	176,000.00	(116,774.00)
Total Maintenance Expense	216,325.21	238,025.00	(21,699.79)	2,070,824.30	2,856,300.00	(785,475.70)
Total Operation and maintenance Expenses	2,969,738.02	1,715,557.78	1,254,180.24	20,553,642.36	20,586,693.37	(41,400.01)
Other Income						
659 Other Income	18,956.25	16,666.67	2,289.58	547,514.35	200,000.00	347,514.35
TOTAL INCOME	2,418,161.13	16,666.67	(525,276.10)	32,006,585.92	35,321,246.80	(3,314,660.88)
Miscellaneous Income Deductions						
996 LBP Repricing						
Net Income Before Interest and Financial Charges	(551,576.89)	(1,698,891.11)	(1,779,456.34)	11,452,943.56	14,734,553.43	(3,273,260.87)
FT Franchise Tax	56,777.20	51,250.00	5,527.20	613,876.57	615,000.00	(1,123.43)
996 Interest Expense	822,985.25	1,098,569.04	(275,583.79)	9,921,497.99	13,182,828.52	(3,261,330.53)
991 Bank Charges	100.00	208.33	(108.33)	200.00	2,500.00	(2,300.00)
Net Income for the Period	(1,431,439.34)			917,369.00		0.00

Prepared by :


ROBELYN T. LADARAN
Accounting Personnel

Noted :


FELIPA M. ASIS, MPA
General Manager