

Republic of the Philippines
BAYUGAN WATER DISTRICT
Lanzones St., Poblacion Bayugan City

CASHFLOW STATEMENT
For the period ending December 30, 2015

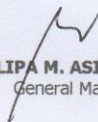
	This Month	Year to Date
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Water Bills	P 2,835,711.93	P 34,102,235.27
Collection of Other Water Revenues	24,253.42	1,813,017.02
Refund of overpayment of expenses and Cash Advances, etc.	222,315.17	1,641,968.28
Deferred Tax Liabilities	(6,988.48)	(87,003.51)
Total Cash Inflows	P 3,075,292.04	P 37,470,217.06
Cash Outflows:		
Payment of Operating Expenses:		
Payroll	P 448,780.62	5,142,462.10
Fuel/Power for Pumping	210,176.90	2,175,707.87
Chemicals	25,935.00	225,045.93
Other Operation and Maintenance Expenses	1,097,107.36	12,845,704.82
Payment of Payables	1,534,508.24	12,464,969.49
Purchase of Materials, Equipment	356,570.07	4,557,850.59
Remittance of GSIS, Pag-ibig, Philhealth, Tax, Pro-Fund	415,268.96	5,105,334.40
Total Cash Outflows	P 4,088,347.15	42,517,075.20
Net Cash Provided (used) by Operating Activities	P (1,013,055.11)	(5,046,858.14)
Cash Flow from Investing Activities		
Cash Inflows:		
Interest from Deposits	P	P 15,331.40
Replenishment from Loan		1,882,942.95
Total Cash Inflows	P -	1,898,274.35
Cash Outflows:		
Total Cash Outflows		
Net Cash Provided (used) by Investing Activities	P -	P 1,898,274.35
Cash Flow from Financing Activities		
Cash Inflows:		
Received from LBP Loan	P	P 11,500,000.00
Total Cash Inflows	P -	P 11,500,000.00
Cash Outflows:		
Debit Checks (loan) and Docs. Stamps	P	P 118,855.00
Payment of Loans (LWUA)	710,990.16	6,398,911.45
Payment of Loans (LBP)	54,821.93	459,567.14
Total Cash Outflows	P 765,812.09	P 6,977,333.59
Net Cash Provided (used) by Financing Activities	P (765,812.09)	P 4,522,666.42
Cash Provided by Operating, Investing and Financing Activities	P (1,778,867.20)	P 1,374,082.62
Add: Cash and Cash Equivalents - Beginning	P 5,569,300.73	P 2,416,350.91
Cash and Cash Equivalents, Ending	P 3,790,433.53	P 3,790,433.53
		(0.00)
Accounted as Follows :		
Cash on Hand		P 63,057.25
Cash in Bank - GBC		1,707.72
Cash in Bank - Trust Fund		553,929.14
Cash in Bank - JSA-BADS		60,269.20
Cash in Bank-LBP JSA Butuan		268,577.22
Cash in Bank-Loan Account		152,710.08
Cash in Bank-LBP BADS		2,690,182.92
		P 3,790,433.53

Prepared by:



ROBELYN T. LADARAN
DM-Admin./Finance

Noted :



FELIPA M. ASIS, MPA
General Manager

0.00

**Republic of the Philippines
BAYUGAN WATER DISTRICT
Lanzones St., Bayugan City**

**INCOME STATEMENT
For the period ended December 30, 2015**

	Business and Service Income:	CURRENT MONTH			YEAR TO DATE		
		Actual Amount	Budget Amount	Variance Amount	Actual Amount	Budget Amount	Variance Amount
576	Generation, Transmission and Distribution Income	2,745,717.47	3,159,681.61	(413,964.14)	33,291,511.66	37,916,179.35	(4,624,667.69)
612	Interest Income	-	416.67	(416.67)	18,995.73	5,000.00	13,995.73
618	Other Business and Service Income	152,500.00	174,595.83	(22,095.83)	1,652,500.00	2,095,150.00	(442,650.00)
619	Fines and Penalties - Service Income	131,852.45	158,400.75	(26,548.30)	1,567,926.93	1,900,808.97	(332,882.04)
	Total Business and Service Income	3,030,069.92	3,493,094.86	(463,024.94)	36,530,934.32	41,917,138.32	(5,386,204.00)
Less:	Personal Services						
701	Salaries	367,116.00	386,340.64	(19,224.64)	4,352,132.09	4,636,087.65	(283,955.56)
707	Personnel Economic Relief Allowance (PERA)	17,000.00	17,750.00	(750.00)	204,000.00	213,000.00	(9,000.00)
710	Representation Allowance	23,500.00	29,375.00	(5,875.00)	282,000.00	352,500.00	(70,500.00)
711	Transportation Allowance	23,500.00	29,375.00	(5,875.00)	282,000.00	352,500.00	(70,500.00)
712	Clothing and Uniform Allowance	-	7,083.33	(7,083.33)	85,000.00	85,000.00	-
714	Year-end Bonus	183,558.00	34,158.53	149,399.47	363,958.50	409,902.32	(45,943.82)
719	Other Bonuses and Allowances	102,000.00	31,916.67	70,083.33	289,000.00	383,000.00	(94,000.00)
721	Life Retirement Insurance Contribution	44,053.92	49,335.87	(5,281.95)	521,469.96	592,030.40	(70,560.44)
722	Pag-Ibig Contribution	8,699.86	8,222.62	477.25	92,043.90	98,671.38	(6,627.48)
723	Philhealth Contribution	10,862.50	4,224.48	6,638.02	46,350.00	50,693.79	(4,343.79)
724	ECC Contribution	-	1,725.00	(1,725.00)	-	20,700.00	(20,700.00)
725	Provident Fund Contribution	11,013.48	12,333.97	(1,320.49)	130,365.66	148,007.60	(17,641.94)
737	Vacation and Sick Leave Benefits	-	8,333.33	(8,333.33)	83,983.36	100,000.00	(16,016.64)
749	Other Personnel Benefit Contribution (PEI & PBB)	-	60,954.80	(60,954.80)	695,801.00	731,457.65	(35,656.65)
	Total Personnel Services	791,303.76	681,129.23	110,174.53	7,428,104.47	8,173,550.79	(745,446.32)

	Other Operation Expense	CURRENT MONTH			YEAR TO DATE		
		Amount	Budget Amount	Variance Amount	Actual Amount	Budget Amount	Variance Amount
750	Directors Fees and Remuneration	231,912.50	79,966.67	151,945.83	695,628.71	959,600.00	(263,971.29)
751	Office Supplies Expense	43,735.60	21,249.17	22,486.43	249,116.35	254,990.00	(5,873.65)
757	Fuel, Oil and Lubricants Expenses	26,985.14	25,000.00	1,985.14	258,059.19	300,000.00	(41,940.81)
766	Travel Expenses	4,127.00	49,166.67	(45,039.67)	529,746.75	590,000.00	(60,253.25)
767	Training and Scholarship Expenses	3,400.00	13,333.33	(9,933.33)	146,490.00	160,000.00	(13,510.00)
769	Electricity	14,366.29	20,000.00	(5,633.71)	187,092.30	240,000.00	(52,907.70)
773	Telephone Expenses-Landline	629.97	3,100.00	(2,470.03)	17,586.23	37,200.00	(19,613.77)
774	Telephone Expenses-MOBILE	5,718.00	5,750.00	(32.00)	67,483.00	69,000.00	(1,517.00)
775	Internet Expenses	3,199.00	2,599.00	600.00	33,348.00	31,188.00	2,160.00
776	Cable, Satellite, Telegraph and Radio Expenses	2,115.00	2,916.67	(801.67)	24,821.00	35,000.00	(10,179.00)
778	Advertising, Promotional and Marketing Expenses	13,897.00	25,000.00	(11,103.00)	120,254.00	300,000.00	(179,746.00)
779	Taxes,Duties and Licenses	6,436.68	7,500.00	(1,063.32)	65,099.82	90,000.00	(24,900.18)
781	Insurance Premiums	-	8,333.33	(8,333.33)	92,219.48	100,000.00	(7,780.52)
782	Representation Expenses	113,461.44	49,583.33	63,878.11	589,843.66	595,000.00	(5,156.34)
783	Awards and Rewards	-	1,916.67	(1,916.67)	15,675.00	23,000.00	(7,325.00)
785	Indemnities and other claims	-	2,083.33	(2,083.33)	4,929.00	25,000.00	(20,071.00)
787	Survey Expense	30,000.00	5,833.33	24,166.67	30,000.00	70,000.00	(40,000.00)
788	Research, Exploration and Development Expense	12,902.00	14,583.33	(1,681.33)	157,864.50	175,000.00	(17,135.50)
792	Generation, Transmission and Distribution Expenses	472,592.05	534,248.17	(61,656.12)	4,259,901.11	6,410,978.00	(2,151,076.89)
795	Extraordinary and Miscellaneous expense	6,847.00	4,166.67	2,680.33	7,842.00	50,000.00	(42,158.00)
796	Membership Dues and Cont. to Organization	-	3,625.00	(3,625.00)	40,243.25	43,500.00	(3,256.75)
842	Legal Services	-	2,000.00	(2,000.00)	5,750.00	24,000.00	(18,250.00)
843	Auditing Services	-	14,166.67	(14,166.67)	130,558.91	170,000.00	(39,441.09)
845	Janitorial Services	11,897.00	9,900.00	1,997.00	89,162.00	118,800.00	(29,638.00)
845	Supervision(W)	44,684.00	29,901.50	14,782.50	338,945.69	358,818.00	(19,872.31)
846	Security Services	54,092.62	53,625.00	467.62	588,664.21	643,500.00	(54,835.79)
847	Watershed Development	(145,634.71)	36,500.00	(182,134.71)	324,723.41	438,000.00	(113,276.59)
848	Nursery Establishment Expenses	-	416.67	(416.67)	-	5,000.00	(5,000.00)
849	Reforestation Expenses	260,000.00	25,833.33	234,166.67	290,197.10	310,000.00	(19,802.90)
849	Other Professional Services	37,439.00	28,798.00	8,641.00	276,623.00	345,576.00	(68,953.00)
903	Depreciation - Plant (UPIS)	439,804.70	-	439,804.70	4,758,779.86	-	4,758,779.86
904	Depreciation - Building and Other Structure	19,749.68	-	19,749.68	228,081.94	-	228,081.94
907	Depreciation - Office Equipment	14,004.91	-	14,004.91	137,069.45	-	137,069.45
908	Depreciation - Laboratory Equipment	2,406.93	-	2,406.93	27,054.30	-	27,054.30
914	Depreciation - Land transportation Equipment	31,282.11	-	31,282.11	441,139.42	-	441,139.42
927	Depreciation - Books	44.55	-	44.55	534.60	-	534.60
925	Depreciation - Other Machinery and Equipment	77,882.80	-	77,882.80	664,304.14	-	664,304.14

Other Operation Expense	CURRENT MONTH			YEAR TO DATE		
	Actual Amount	Budget Amount	Variance Amount	Actual Amount	Budget Amount	Variance Amount
926 Depreciation - Furniture and Fixtures	1,405.03	-	1,405.03	18,094.20		18,094.20
Doubtful Accounts Expenses						
Total Other Operations Expenses	1,841,383.29	1,081,095.83	760,287.46	15,912,925.58	12,973,150.00	2,939,775.58
Total Operation Expenses	2,632,687.05	1,762,225.07	870,461.98	23,341,030.05	21,146,700.79	2,194,329.26
803 Repairs and Maintenance - Plant (UPIS)	392,536.35	422,506.08	(29,969.73)	5,047,609.20	5,070,072.95	(22,463.75)
804 Repairs and Maintenance - Building and Structures	235,844.78	48,536.33	187,308.45	535,534.96	582,436.00	(46,901.04)
807 Repairs and Maintenance - Office Equipment	952.00	6,533.33	(5,581.33)	21,340.75	78,400.00	(57,059.25)
814 Repairs and Maintenance - Land Transportation Equipme	2,000.00	18,333.33	(16,333.33)	189,781.23	220,000.00	(30,218.77)
825 Repairs and Maintenance - Other Machinery Equipment	6,847.00	13,416.67	(6,569.67)	71,751.00	161,000.00	(89,249.00)
Total Maintenance Expense	638,180.13	509,325.75	128,854.38	5,866,017.14	6,111,908.95	(245,891.81)
Total Operation and maintenance Expenses	3,270,867.18	2,271,550.81	999,316.37	29,207,047.19	27,258,609.74	1,948,437.45
Other Income						
659 Other Income	178,854.95	42,516.43	136,338.52	697,611.84	510,197.12	187,414.72
TOTAL INCOME	3,208,924.87	3,535,611.29	(326,686.42)	37,228,546.16	42,427,335.44	(5,198,789.28)
Miscellaneous Income Deductions						
Net Income Before Interest & Financial Charges & Depreciatio	524,638.40			14,296,556.88	15,168,725.70	
Net Income Before Interest and Financial Charges	(61,942.31)	1,264,060.48	(1,326,002.79)	8,021,498.97	15,168,725.70	(7,147,226.73)
780 Franchise Tax	60,494.16	-	60,494.16	708,744.31		708,744.31
996 Interest Expense	605,729.09	787,406.83	(181,677.74)	5,449,184.22	9,448,881.92	(3,999,697.70)
995 Docs, Stamp/Doubtful accounts	42,063.13			147,463.13		
990 Freight and handling		416.67	(416.67)	500.00	5,000.00	
991 Bank Charge		83.33	(83.33)	1,100.00	1,000.00	100.00
Net Income for the Period	(770,228.69)			1,714,507.31		

Prepared by :

ROBELYN T. LADARAN
DM-Admin./Finance

Noted :

FELIPA M. ASIS, MPA
General Manager

income = 37,228,546.16
ex - 25,514,038.94 -
1,714,507.22

Republic of the Philippines
BAYUGAN WATER DISTRICT
 Lanzones St., Bayugan City

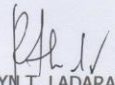
BALANCE SHEET
 As of December 30, 2015

ASSETS AND OTHER DEBITS		Actual This month	Year to Date
Current Assets		Amount	Amount
102	cash Collecting Officer	199.41	63,273.52
103	Working Fund	(15,000.00)	-
105	Payroll Fund		-
107	Cash in Bank - Local Currency	(1,779,066.61)	3,727,160.01
	Total	(1,793,867.20)	3,790,433.53
111	Accounts Receivable	129,789.47	3,251,260.51
301	Allowance for Doubtful Accounts	(42,063.13)	(518,082.50)
149	Accounts Receivable - Net	94,216.45	474,874.00
	Total	181,942.79	3,208,052.01
134	Advances to Officers and Employees		-
135	Due from Officers and Employees		-
	Total	-	-
151	Office Supplies Inventory	(4,110.00)	33,855.00
158	Chemicals and Filtering Inventory	71,925.00	111,161.00
159	Maintenance Supplies Inventory	178,355.60	767,816.02
168	Construction Materials Inventory	(84,109.35)	1,923,741.73
169	Other Inventories	(65,278.47)	608,932.95
	Total	96,782.78	3,445,506.70
	TOTAL CURRENT ASSETS	(1,515,141.63)	10,443,992.24
Property, Plant and Equipments			
201	Land	10,000.00	2,754,000.00
	Total	10,000.00	2,754,000.00
203	Plant	103,080.45	129,723,117.33
303	Less: Acc. Dep'n	(439,804.70)	(29,022,792.74)
204	Buildings and Other Structures	-	4,223,647.44
304	Less: Acc. Dep'n	(19,749.68)	(805,028.23)
	Total	(356,473.93)	104,118,943.80
207	Office Equipment	-	1,381,063.78
307	Less: Acc. Dep'n	(14,004.91)	(701,580.15)
209	IT Equipment		-
309	Less: Acc. Dep'n		-
227	Books		-
327	Less: Acc. Dep'n	(44.55)	14,850.00
208	Laboratory Equipment		(6,014.25)
308	Less: Acc. Dep'n		249,226.00
230	Land Transportation Equipment	(2,406.93)	(158,920.71)
314	Less: Acc. Dep'n		2,943,474.01
225	Other Machinery and Equipment	(31,282.11)	(2,410,402.00)
325	Less: Acc. Dep'n	280,300.00	9,698,931.29
	Total	(77,882.80)	(1,883,399.10)
		154,678.70	9,127,228.87
226	Furnitures and Fixtures		143,569.00
326	Less: Acc. Dep'n	(1,405.03)	(67,767.91)
	Total	(1,405.03)	75,801.09
243	Construction in Progress-Plant	249,784.42	2,647,385.59
244	CIP-Buildings and Other Structures	(130,213.53)	2,398,715.22
278	IT Software		81,400.00
279	Non-Current Receivables	(53,901.35)	592,173.70
	Total	65,669.54	5,719,674.51
	TOTAL ASSETS	(1,642,672.35)	132,239,640.51


LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS			
Current Liabilities			
401	Accounts Payable	-	(0.00)
	Total	-	(0.00)
412	Due to BIR	81,380.53	252,873.67
413	Due to GOCC	9,824.98	122,510.45
	Total	91,205.51	375,384.12
429	Other Payables	(804,564.24)	3,869,589.37
	Totals	(804,564.24)	3,869,589.37
Non-Current Liabilities			
433	Loans Payable(LWUA)	(160,083.00)	85,418,758.24
	Loans Payable(LBP)		11,500,000.00
	Total	(160,083.00)	96,918,758.24
TOTAL LIABILITIES		(873,441.73)	101,163,731.73
EQUITY			
471	Government Equity		14,931,432.19
	OPIC		11,605,139.59
	Net Income	(770,228.69)	1,714,507.31
	Deferred Tax Liabilities	998.07	(14,058.25)
481	Retained Earnings		2,838,887.94
TOTAL EQUITY		(769,230.62)	31,075,908.78
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS		(1,642,672.35)	132,239,640.51

0.00

Prepared by :


ROBELYN T. LADARAN
DM-Admin/Finance

Noted :


FELIPA M. ASIS, MPA
General Manager