

Republic of the Philippines
BAYUGAN WATER DISTRICT
Lanzones St., Bayugan City

BALANCE SHEET
As of December 31, 2014

ASSETS AND OTHER DEBITS		Actual This month	Year to Date
Current Assets		Amount	Amount
102	Cash Collecting Officer	8,023.64	69,829.00
	Working Fund	(10,000.00)	-
105	Payroll Fund	-	(0.00)
107	Cash in Bank - Local Currency	(240,754.79)	2,346,521.91
	Total	(242,731.15)	2,416,350.91
111	Accounts Receivable	31,790.55	2,645,596.06
901	Allowance for Doubtful Accounts	-	(476,019.37)
149	Accounts Receivable - Net	65,000.00	83,584.77
	Total	96,790.55	2,253,161.46
279	Non Current Receivables	(90,798.19)	793,705.30
135	Due to Officers and Employees	-	-
134	Advances to Officers and Employees	-	-
	Total	(90,798.19)	793,705.30
151	Office Supplies Inventory	(4,480.00)	70,770.00
158	Chemicals and Filtering Inventory	(4,855.00)	61,070.00
159	Maintenance Supplies Inventory	(848.05)	72,372.36
168	Construction Materials Inventory	(346,731.37)	645,369.60
169	Other Inventories	(124,656.67)	1,124,683.18
	Total	(481,571.09)	1,974,265.14
TOTAL CURRENT ASSETS		(718,309.88)	7,437,482.81
Property, Plant and Equipments			
201	Land	-	2,266,000.00
	Total	-	2,266,000.00
203	Plant	40,034.53	123,521,807.20
303	Less: Acc. Dep'n	(357,943.51)	(24,254,888.83)
204	Buildings and Other Structures	-	3,258,883.15
304	Less: Acc. Dep'n	(10,209.71)	(576,946.29)
	Total	(328,118.69)	101,948,855.23
207	Office Equipment	-	996,494.08
307	Less: Acc. Dep'n	(9,302.86)	(564,510.70)
227	Books	-	14,850.00
327	Less: Acc. Dep'n	(44.55)	(5,479.65)
208	Laboratory Equipment	-	226,264.00
308	Less: Acc. Dep'n	(2,062.50)	(131,866.41)
230	Land Transportation Equipment	-	2,814,474.01
314	Less: Acc. Dep'n	(39,673.11)	(1,969,262.58)
225	Other Machinery and Equipment	158,000.00	5,132,848.29
325	Less: Acc. Dep'n	(48,761.00)	(1,169,093.96)
	Total	58,155.98	5,344,717.08
226	Furnitures and Fixtures	-	118,176.00
326	Less: Acc. Dep'n	(1,317.87)	(49,673.71)
	Total	(1,317.87)	68,502.29
243	Construction in Progress-Plant	457,401.34	2,818,563.25
244	CIP-Buildings and Other Structures	-	1,250,435.10
	Total	457,401.34	4,068,998.35

TOTAL ASSETS	(532,189.12)	121,134,555.76
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LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS		
Current Liabilities		
401	Accounts Payable	(0.00)
	Total	(0.00)
413	Due to LBP	(0.11)
412	Due to BIR	(19,265.46)
412	Due to GOCC	(2,571.33)
	Total	(21,836.90)
429	Other Payables	649,696.27
	Totals	649,696.27
Non-Current Liabilities		
433	Loans Payable	(107,929.00)
	Total	(107,929.00)
TOTAL LIABILITIES		519,930.37
EQUITY		
471	Government Equity	14,931,432.19
	OPIC	11,605,139.59
	Net Income	(1,050,922.62)
	Deferred Tax Liabilities	(1,196.87)
	Retained Earnings	2,859,782.31
TOTAL EQUITY		(1,052,119.49)
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS		(532,189.12)
		121,134,555.76

Prepared by :

Rh.N
ROBELYN T. LADARAN
DM-Admin./Finance

Noted :

M
FELIPA M. ASIS, MPA
General Manager

Other Operation Expense	CURRENT MONTH			YEAR TO DATE		
	Actual Amount	Budget Amount	Variance Amount	Actual Amount	Budget Amount	Variance Amount
751 Office Supplies Expense	1,391.20	20,755.83	(19,364.63)	245,754.45	249,070.00	(3,315.55)
757 Fuel, Oil and Lubricants Expenses	10,950.00	40,066.67	(29,116.67)	233,243.85	480,800.00	(247,556.15)
766 Travel Expenses	12,904.11	20,000.00	(7,095.89)	192,040.99	240,000.00	(47,959.01)
767 Training and Scholarship Expenses	1,200.00	7,500.00	(6,300.00)	70,900.00	90,000.00	(19,100.00)
769 Electricity	18,007.64	19,166.67	(1,159.03)	205,649.84	230,000.00	(24,350.16)
773 Telephone Expenses-Landline	1,340.69	2,100.00	(759.31)	18,386.93	25,200.00	(6,813.07)
774 Telephone Expenses-MOBILE	6,249.00	3,800.00	2,449.00	43,454.00	45,600.00	(2,146.00)
775 Internet Expenses	2,599.00	2,599.00	-	31,188.00	31,188.00	-
776 Cable, Satellite, Telegraph and Radio Expenses	1,160.00	1,666.67	(506.67)	12,313.20	20,000.00	(7,686.80)
778 Advertising, Promotional and Marketing Expenses	14,350.00	36,933.33	(22,583.33)	111,215.18	443,200.00	(331,984.82)
779 Taxes, Duties and Licenses	4,864.90	16,666.67	(11,801.77)	28,397.46	200,000.00	(171,602.54)
781 Insurance Premiums	4,864.90	12,500.00	(7,635.10)	75,465.12	150,000.00	(74,534.88)
782 Representation Expenses	110,501.76	73,298.33	37,203.43	576,545.61	879,580.00	(303,034.39)
783 Awards and Rewards	-	4,000.00	(4,000.00)	-	48,000.00	(48,000.00)
787 Survey Expense	-	4,166.67	(4,166.67)	30,000.00	50,000.00	(20,000.00)
788 Research, Exploration and Development Expense	107,170.00	50,000.00	57,170.00	425,348.32	600,000.00	(174,651.68)
792 Generation, Transmission and Distribution Expenses	504,965.44	320,966.67	183,998.77	3,625,249.31	3,851,600.00	(226,350.69)
795 Extraordinary and Miscellaneous expense	-	8,333.33	(8,333.33)	40,866.00	100,000.00	(59,134.00)
796 Membership Dues and Cont. to Organization	-	3,250.00	(3,250.00)	15,686.25	39,000.00	(23,313.75)
842 Legal Services	-	2,000.00	(2,000.00)	2,900.00	24,000.00	(21,100.00)
843 Auditing Services	-	8,333.33	(8,333.33)	55,195.00	100,000.00	(44,805.00)
845 Supervision(W)	11,271.00	19,066.67	(7,795.67)	140,933.60	228,800.00	(87,866.40)
846 Security Services	69,666.58	81,150.00	(11,483.42)	756,037.94	973,800.00	(217,762.06)
846 Labor and Other Miscellaneous Expense(W)	63,111.00	70,875.00	(7,764.00)	496,156.72	850,500.00	(354,343.28)
847 Watershed Development	-	4,166.67	(4,166.67)	13,270.85	50,000.00	(36,729.15)
848 Nursery Establishment Expenses	10,200.00	15,550.00	(5,350.00)	145,533.00	186,600.00	(41,067.00)
849 Reforestation Expenses	20,000.00	28,583.33	(8,583.33)	261,214.36	343,000.00	(81,785.64)
849 Other Professional Services	6,953.00	18,700.00	(11,747.00)	137,194.30	224,400.00	(87,205.70)
990 Freight and Handling	200.00	416.67	(216.67)	850.00	5,000.00	(4,150.00)
903 Depreciation - Plant (UPIS)	357,943.51	-	357,943.51	4,131,581.07	-	4,131,581.07
904 Depreciation - Building and Other Structure	10,209.71	-	10,209.71	97,423.51	-	97,423.51
907 Depreciation - Office Equipment	9,302.86	-	9,302.86	115,052.07	-	115,052.07
908 Depreciation - Laboratory Equipment	2,062.50	-	2,062.50	24,750.00	-	24,750.00
914 Depreciation - Land transportation Equipment	39,673.11	-	39,673.11	463,564.47	-	463,564.47
927 Depreciation - Books	44.55	-	44.55	534.60	-	534.60
925 Depreciation - Other Machinery and Equipment	48,761.00	-	48,761.00	408,225.75	-	408,225.75
926 Depreciation - Furniture and Fixtures	1,317.87	-	1,317.87	15,247.62	-	15,247.62
Doubtful Accounts Expenses	-	-	-	-	-	-
Total Other Operations Expenses	1,448,370.43	896,611.50	551,758.93	13,247,369.37	10,759,338.00	2,488,031.37
Total Operation Expenses	2,334,795.79	1,688,842.23	645,953.56	20,313,508.12	20,266,106.74	47,401.38


Republic of the Philippines
BAYUGAN WATER DISTRICT
Lanzones St., Bayugan City

INCOME STATEMENT
For the period ended December 31, 2014


Business and Service Income:		CURRENT MONTH			YEAR TO DATE		
		Actual Amount	Budget Amount	Variance Amount	Actual Amount	Budget Amount	Variance Amount
576	Generation, Transmission and Distribution Income	2,385,770.47	3,011,212.17	(625,441.70)	30,210,999.53	36,134,546.00	(5,923,546.47)
612	Interest Income		833.33	(833.33)	4,210.94	10,000.00	(5,789.06)
618	Other Business and Service Income	65,000.00	170,629.17	(105,629.17)	1,254,806.00	2,047,550.00	(792,744.00)
619	Fines and Penalties - Service Income	108,579.68	150,977.28	(42,397.60)	1,286,226.37	1,811,727.33	(525,500.96)
	Total Business and Service Income	2,559,350.15		(774,301.79)	32,756,242.84	40,003,823.33	(7,247,580.49)
Less:							
Personal Services							
701	Salaries and Wages	599,801.00	435,792.32	164,008.68	4,363,924.00	5,229,507.80	(865,583.80)
707	Personnel Economic Relief Allowance (PERA)	17,000.00	19,333.33	(2,333.33)	194,000.00	232,000.00	(38,000.00)
710	Representation Allowance	23,500.00	29,375.00	(5,875.00)	280,750.00	352,500.00	(71,750.00)
711	Transportation Allowance	23,500.00	29,375.00	(5,875.00)	280,750.00	352,500.00	(71,750.00)
712	Clothing and Uniform Allowance		8,750.00	(8,750.00)	80,000.00	105,000.00	(25,000.00)
750	Honoraria (Directors Fees and Remuneration, etc.)	60,425.69	111,350.00	(50,924.31)	508,126.14	1,336,200.00	(828,073.86)
714	Year-end Bonus		39,670.13	(39,670.13)	349,049.65	476,041.50	(126,991.85)
719	Other Bonuses and Allowances	97,000.00	28,083.33	68,916.67	274,000.00	337,000.00	(63,000.00)
721	Life Retirement Insurance Contribution	43,296.12	52,295.06	(8,998.94)	451,645.16	627,540.74	(175,895.58)
722	Pag-Ibig Contribution	7,216.02	8,715.83	(1,499.81)	73,887.06	104,589.96	(30,702.90)
723	Philhealth Contribution	3,862.50	6,308.24	(2,445.74)	42,037.50	75,698.84	(33,661.34)
729	Other Personnel Benefit Contribution	10,824.03	13,073.78	(2,249.75)	112,911.09	156,885.40	(43,974.31)
737	Vacation and Sick Leave Benefits	-	10,108.71	(10,108.71)	55,058.15	121,304.50	(66,246.35)
	Total Personnel Services	886,425.36	792,230.73	94,194.63	7,066,138.75	9,506,768.74	(2,440,629.99)

Maintenance Expenses		CURRENT MONTH			YEAR TO DATE		
		Actual Amount	Budget Amount	Variance Amount	Actual Amount	Budget Amount	Variance Amount
803	Repairs and Maintenance - Plant (UPIS)	284,576.72	182,251.67	102,325.05	1,825,988.10	2,187,020.00	(361,031.90)
804	Repairs and Maintenance - Building and Structures	82,144.00	31,150.00	50,994.00	263,230.09	373,800.00	(110,569.91)
807	Repairs and Maintenance - Office Equipment	1,229.50	5,700.00	(4,470.50)	24,135.50	68,400.00	(44,264.50)
814	Repairs and Maintenance - Land Transportation Equipment	12,929.05	16,666.67	(3,737.62)	144,350.66	200,000.00	(55,649.34)
825	Repairs and Maintenance - Other Machinery Equipment	59,742.97	16,250.00	43,492.97	114,700.21	195,000.00	(80,299.79)
	Total Maintenance Expense	440,622.24	252,018.33	188,603.91	2,372,404.56	3,024,220.00	(651,815.44)
	Total Operation and maintenance Expenses	2,775,418.03	1,940,860.56	834,557.47	22,685,912.68	23,290,326.74	(604,414.06)
Other Income							
659	Other Income	31,041.30	13,800.00	17,241.30	511,377.35	165,600.00	345,777.35
	TOTAL INCOME	2,590,391.45	13,800.00	(757,060.49)	33,267,620.19	40,169,423.33	(6,901,803.14)
Miscellaneous Income Deductions							
	Net Income Before Interest and Financial Charges	(185,026.58)	(1,927,060.56)	(1,591,617.96)	10,581,707.51	16,879,096.59	(6,297,389.08)
FT	Franchise Tax	52,023.79	60,000.00	(7,976.21)	654,469.90	720,000.00	(65,530.10)
996	Interest Expense	813,872.25	1,021,405.42	(207,533.17)	9,817,641.00	12,256,865.00	(2,439,224.00)
	Bank Charge		-	-	400.00	400.00	400.00
	Net Income for the Period	(1,050,922.62)			109,196.61		

Prepared by :


ROBELYN T. LADARAN
DM-Admin./Finance

Noted :

(0.00)

FELIPA M. ASIS, MPA
General Manager

Republic of the Philippines
BAYUGAN WATER DISTRICT
Lanzones St., Poblacion Bayugan City

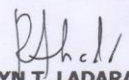
CASHFLOW STATEMENT
For the period ending December 31, 2014

	This Month	Year to Date
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Water Bills	P 2,437,777.60	P 31,135,979.62
Collection of Other Water Revenues	115,580.19	1,631,542.62
Refund of overpayment of expenses and Cash Advances, etc.	100,600.79	1,088,749.34
Deferred Tax Liabilities	(8,098.80)	(80,404.13)
Total Cash Inflows	P 2,645,859.78	P 33,775,867.45
Cash Outflows:		
Payment of Operating Expenses:		
Payroll	P 377,339.92	4,285,840.16
Fuel/Power for Pumping	348,743.08	1,695,137.96
Chemicals		63,816.25
Other Operation and Maintenance Expenses	470,238.31	7,283,463.69
Payment of Payables	143,189.30	3,140,682.97
Purchase of Materials, Equipment	86,000.00	1,626,083.71
Remittance of GSIS, Pag-Ibig, Philhealth, Tax, Pro-Fund	532,229.07	4,530,704.11
Total Cash Outflows	P 1,957,739.68	P 22,625,728.85
Net Cash Provided (used) by Operating Activities	P 688,120.10	P 11,150,138.60
Cash Flow from Investing Activities		
Cash Inflows:		
Interest from Deposits	P -	P 4,210.94
Total Cash Inflows	P -	P 4,210.94
Cash Outflows:		
Total Cash Outflows	P -	P -
Net Cash Provided (used) by Investing Activities	P -	P 4,210.94
Cash Flow from Financing Activities		
Cash Inflows:	950.00	950.00
Total Cash Inflows	P 950.00	P 950.00
Cash Outflows:		
LBP Repricing	P 921,801.25	P 11,061,615.00
Payment of Loans	P 920,851.25	P 11,060,665.00
Total Cash Outflows	P (920,851.25)	P (11,059,715.00)
Net Cash Provided (used) by Financing Activities	P (232,731.15)	P 93,684.54
Cash Provided by Operating, Investing and Financing Activities	P 2,649,082.06	P 2,322,666.37
Add: Cash and Cash Equivalents - Beginning	P 2,416,350.91	P 2,416,350.91
Cash and Cash Equivalents, Ending	P 2,416,350.91	P 2,416,350.91


Accounted as Follows :

Cash on Hand		P 69,829.00
Cash in Bank - GBC		1,707.72
Cash in Bank - Trust Fund		384,828.42
Cash in Bank - JSA-BADS		30,224.48
Cash in Bank-LBP JSA Butuan		267,761.00
Cash in Bank-LBP BADS		1,662,000.29
		P 2,416,350.91

Prepared by:


ROBELYN T. LADARAN
DM-Admin./Finance

Noted :


FELIPA M. ASIS, MPA
General Manager

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