

Republic of the Philippines
BAYUGAN WATER DISTRICT
Lanzones St., Poblacion Bayugan City

CASHFLOW STATEMENT

For the period ending December 31, 2016

	This Month	Year to Date
Cash Flows from Operating Activities		
Cash Inflows:		
Collection of Water Bills	P 3,363,153.73	P 38,845,049.04
Collection of Other Water Revenues	222,004.10	2,098,208.61
Refund of overpayment of expenses and Cash Advances, etc.	78,856.16	1,513,236.54
Deferred Tax Liabilities		(837.87)
Total Cash Inflows	P 3,664,013.99	P 42,455,656.32
Cash Outflows:		
Payment of Operating Expenses:		
Payroll	P 506,036.17	6,018,787.24
Fuel/Power for Pumping	385,448.52	3,110,646.85
Chemicals		165,692.05
Other Operation and Maintenance Expenses	1,077,726.27	10,299,441.88
Payment of Payables	344,125.64	6,140,010.09
Purchase of Materials, Equipment		2,882,593.50
Remittance of GSIS, Pag-Ibig, Philhealth, Tax, Pro-Fund, LBP	519,451.03	5,678,744.91
Total Cash Outflows	P 2,832,787.63	P 34,295,916.52
Net Cash Provided (used) by Operating Activities	P 831,226.36	P 8,159,739.80
Cash Flow from Investing Activities		
Cash Inflows:		
Interest from Deposits	P	P 10,017.43
refer to jev	P 25,358.99	P 83,639.09
Total Cash Inflows	P 25,358.99	93,656.52
Cash Outflows:		
Total Cash Outflows		
Net Cash Provided (used) by Investing Activities	P 25,358.99	# 93,656.52
Cash Flow from Financing Activities		
Cash Inflows:		
Released from LBP Loan	P	P 2,500,000.00

Total Cash Inflows	P	-	P	2,500,000.00
Cash Outflows:				
Docs. Stamp				16,295.00
Payment of LBP loan		68,597.26		722,646.29
Payment of LWUA loan	P	757,365.00	P	8,717,381.28
Total Cash Outflows	P	825,962.26	P	9,456,322.57
Net Cash Provided (used) by Financing Activities	P	(825,962.26)	P	(6,956,322.57)
Cash Provided by Operating, Investing and Financing Activities	P	30,623.09	P	1,297,073.75
Add: Cash and Cash Equivalents - Beginning	P	5,056,884.19	P	3,790,433.53
Cash and Cash Equivalents, Ending	P	5,087,507.28	P	5,087,507.28


Accounted as Follows :

Cash on Hand			P	54,921.63
Cash in Bank - GBC				1,707.72
Cash in Bank - Trust Fund				595,614.30
Cash in Bank - JSA-BADS				90,407.15
Cash in Bank-LBP JSA Butuan				269,123.75
Cash in Bank-Loan Account				1,119,171.74
Cash in Bank-LBP BADS				2,956,560.99
			P	5,087,507.28

Prepared by:


ROBELYN T. LADARAN
DM-Admin. Finance

Noted:


FELIPA M. ASIS, MPA
General Manager

BAYUGAN WATER DISTRICT
Lanzones St., Bayugan City

BALANCE SHEET
As of December 31, 2016

ASSETS AND OTHER DEBITS		Actual This month	Year to Date
Current Assets		Amount	Amount
102	Cash Collecting Officer	(8,055.62)	54,921.63
103	Working Fund	(15,000.00)	-
105	Payroll Fund	-	-
107	Cash in Bank - Local Currency	38,678.71	5,032,585.65
	Total	15,623.09	5,087,507.28
111	Accounts Receivable	(143,699.61)	3,838,377.93
301	Allowance for Doubtful Accounts	(42,411.54)	(560,494.04)
149	Accounts Receivable - Net	58,595.98	889,890.54
	Total	(127,515.17)	4,167,774.43
134	Advances to Officers and Employees	-	-
135	Due from Officers and Employees	-	-
	Total	-	-
151	Office Supplies Inventory	(4,400.00)	54,240.00
158	Chemicals and Filtering Inventory	(38,672.80)	51,011.68
159	Maintenance Supplies Inventory	(14,242.39)	1,256,461.69
168	Construction Materials Inventory	(80,081.67)	2,156,950.04

169	Other Inventories	(131,577.94)	444,593.74
	Total	(268,974.80)	3,963,257.15
TOTAL CURRENT ASSETS		(380,866.88)	13,218,538.86
Property, Plant and Equipments			
201	Land	-	3,175,500.00
	Total	-	3,175,500.00
203	Plant	131,577.94	133,667,227.04
303	Less: Acc. Dep'n	(472,394.78)	(34,518,338.79)
204	Buildings and Other Structures	-	5,088,186.81
304	Less: Acc. Dep'n	(23,729.19)	(1,053,204.70)
	Total	(364,546.03)	103,183,870.36
207	Office Equipment	-	1,583,153.78
307	Less: Acc. Dep'n	(12,499.32)	(876,953.55)
208	Laboratory Equipment	-	249,226.00
308	Less: Acc. Dep'n	(2,406.93)	(187,803.87)
230	Land Transportation Equipment	-	3,085,474.01
314	Less: Acc. Dep'n	(7,695.00)	(2,513,204.11)
225	Other Machinery and Equipment	359,702.50	13,184,201.99
325	Less: Acc. Dep'n	(95,283.94)	(2,881,319.53)
226	Furnitures and Fixtures	-	230,765.00
326	Less: Acc. Dep'n	(2,274.92)	(94,751.24)
	Total	239,542.39	11,778,788.48
227	Books	-	14,850.00
327	Less: Acc. Dep'n	(44.55)	(6,548.85)
	Total	(44.55)	8,301.15
243	Construction in Progress-Plant	182,096.81	859,707.11
244	CIP-Buildings and Other Structures	(59,046.50)	3,806,940.60

278	IT Software		-	268,400.00
279	Non-Current Receivables			-
		Total	123,050.31	4,935,047.71
TOTAL ASSETS			(382,864.76)	136,300,046.56

LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS				
Current Liabilities				
401	Accounts Payable		-	(0.00)
		Total	-	(0.00)
412	Due to BIR		(22,574.76)	177,678.82
413	Due to GOCC		(686.53)	139,378.93
		Total	(23,261.29)	317,057.75
429	Other Payables		348,358.43	4,282,821.89
		Totals	348,358.43	4,282,821.89
Non-Current Liabilities				
433	Loans Payable(LWUA)		(218,926.00)	83,236,297.24
	Loans Payable(LBP)			14,000,000.00
		Total	(218,926.00)	97,236,297.24
TOTAL LIABILITIES			106,171.14	101,836,176.88
EQUITY				
471	Gouvernement Equity			14,931,432.19

	OPIC		11,605,139.59
	Net Income	(417,823.80)	3,675,461.65
	Deferred Tax Liabilities	(71,212.10)	(7,797.08)
481	Retained Earnings		4,259,633.33
TOTAL EQUITY		(489,035.90)	34,463,869.68
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS		(382,864.76)	136,300,046.56

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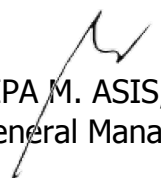
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Prepared by:



ROBELYN T. LADARAN
DM-Admin./Finance

Noted:



FELIPA M. ASIS, MPA
General Manager

BAYUGAN WATER DISTRICT
INCOME STATEMENT
For the period ended December 31, 2016

Business and Service Income:		CURRENT MONTH			YEAR TO DATE		
		Actual Amount	Budget Amount	Variance Amount	Actual Amount	Budget Amount	Variance Amount
576	Generation, Transmission and Distribution Income	3,165,882.14	3,254,358.01	(88,475.87)	37,835,254.04	39,052,296.10	(1,217,042.06)
612	Interest Income	-	416.67	(416.67)	12,521.78	5,000.00	7,521.78
618	Other Business and Service Income	261,675.08	179,083.33	82,591.75	2,003,098.64	2,149,000.00	(145,901.36)
619	Fines and Penalties - Service Income	151,560.06	163,657.07	(12,097.01)	1,812,837.49	1,963,884.78	(151,047.29)
Total Business and Service Income		3,579,117.28		(18,397.79)	41,663,711.95	43,170,180.88	(1,506,468.93)
Less:							
	Personal Services						
701	Salaries	399,623.00	403,109.70	(3,486.70)	4,790,679.50	4,837,316.40	(46,636.90)
707	Personnel Economic Relief Allowance (PERA)	17,000.00	45,000.00	(28,000.00)	204,000.00	540,000.00	(336,000.00)
710	Representation Allowance	23,500.00	29,375.00	(5,875.00)	282,000.00	352,500.00	(70,500.00)
711	Transportation Allowance	23,500.00	29,375.00	(5,875.00)	282,000.00	352,500.00	(70,500.00)
712	Clothing and Uniform Allowance	-	7,500.00	(7,500.00)	85,000.00	90,000.00	(5,000.00)
714	Year-end Bonus	-	34,123.46	(34,123.46)	399,623.00	409,481.50	(9,858.50)

719	Other Bonuses and Allowances	187,000.00	86,623.46	100,376.54	773,546.50	1,039,481.50	(265,935.00)
721	Life Retirement Insurance Contribution	47,954.76	49,137.78	(1,183.02)	573,773.03	589,653.41	(15,880.38)
722	Pag-Ibig Contribution	1,700.00	1,800.00	(100.00)	20,400.00	21,600.00	(1,200.00)
723	Philhealth Contribution	3,912.50	4,262.50	(350.00)	47,000.00	51,150.00	(4,150.00)
724	ECC Contribution	-	1,800.00	(1,800.00)	-	21,600.00	(21,600.00)
725	Provident Fund Contribution	-	12,284.44	(12,284.44)	11,013.48	147,413.28	(136,399.80)
729	Other Personnel Benefit (PEI & PBB)	-	38,333.33	(38,333.33)	330,000.00	460,000.00	(130,000.00)
737	Vacation and Sick Leave Benefits	-	16,666.67	(16,666.67)	135,320.46	200,000.00	(64,679.54)
Total Personnel Services		704,190.26	759,391.34	(55,201.08)	7,934,355.97	9,112,696.09	(1,178,340.12)

Other Operation Expense		CURRENT MONTH			YEAR TO DATE		
		Actual Amount	Budget Amount	Variance Amount	Actual Amount	Budget Amount	Variance Amount
750	Directors Fees and Renumeration	66,577.00	110,292.33	(43,715.33)	798,599.49	1,323,508.00	(524,908.51)
751	Office Supplies Expense	22,631.95	19,679.17	2,952.78	204,081.19	236,150.00	(32,068.81)
757	Fuel, Oil and Lubricants Expenses	27,314.77	30,000.00	(2,685.23)	145,195.24	360,000.00	(214,804.76)
766	Travel Expenses	2,718.50	23,416.67	(20,698.17)	109,407.50	281,000.00	(171,592.50)

767	Training and Scholarship Expenses	-	10,916.67	(10,916.67)	102,920.30	131,000.00	(28,079.70)
769	Electricity	16,126.81	25,000.00	(8,873.19)	206,608.52	300,000.00	(93,391.48)
773	Telephone Expenses-Landline	1,256.18	3,100.00	(1,843.82)	16,551.90	37,200.00	(20,648.10)
774	Telephone Expenses-MOBILE	5,706.00	5,750.00	(44.00)	64,111.00	69,000.00	(4,889.00)
775	Internet Expenses	5,699.00	3,999.00	1,700.00	46,558.00	47,988.00	(1,430.00)
776	Cable, Satellite, Telegraph and Radio Expenses	1,550.00	1,666.67	(116.67)	19,342.00	20,000.00	(658.00)
778	Advertising, Promotional and Marketing Expenses	52,940.00	27,606.04	25,333.96	181,277.00	331,272.50	(149,995.50)
779	Taxes,Duties and Licenses	6,031.92	12,500.00	(6,468.08)	73,184.64	150,000.00	(76,815.36)
781	Insurance Premiums	(134.68)	8,333.33	(8,468.01)	98,258.18	100,000.00	(1,741.82)
782	Representation Expenses	149,128.37	104,695.00	44,433.37	984,493.17	1,256,340.00	(271,846.83)
783	Awards and Rewards	-	1,666.67	(1,666.67)	-	20,000.00	(20,000.00)
785	Indemnities and other claims	-	2,083.33	(2,083.33)	25,000.00	25,000.00	-
787	Survey Expense	15,000.00	12,500.00	2,500.00	15,000.00	150,000.00	(135,000.00)
788	Research, Exploration and Development Expense	-	12,500.00	(12,500.00)	21,724.05	150,000.00	(128,275.95)
792	Generation, Transmission and Distribution Expenses	847,509.62	624,560.94	222,948.68	6,459,021.42	7,494,731.25	(1,035,709.83)
795	Extraordinary and Miscellaneous expense	14,564.00	8,333.33	6,230.67	26,914.00	100,000.00	(73,086.00)
796	Membership Dues and Cont. to Organization	-	3,625.00	(3,625.00)	9,891.00	43,500.00	(33,609.00)
842	Legal Services	-	4,166.67	(4,166.67)	13,980.00	50,000.00	(36,020.00)

843	Auditing Services	-	12,500.00	(12,500.00)	147,590.00	150,000.00	(2,410.00)
845	Janitorial Services	11,420.00	11,892.83	(472.83)	82,745.00	142,714.00	(59,969.00)
845	Supervision(W)	25,360.00	23,261.33	2,098.67	200,530.00	279,136.00	(78,606.00)
846	Security Services	43,720.11	53,625.00	(9,904.89)	575,069.64	643,500.00	(68,430.36)
846	Labor and Other Miscellaneous Expense(W)	1,940.36	37,333.33	(35,392.97)	350,851.27	448,000.00	(97,148.73)
847	Watershed Development	-	-	-	-	-	-
848	Nursery Establishment Expenses	-	416.67	(416.67)	-	5,000.00	(5,000.00)
849	Reforestration Expenses(W)	40,000.00	27,291.67	12,708.33	243,578.00	327,500.00	(83,922.00)
849	Other Professional Services	50,380.00	58,677.67	(8,297.67)	482,923.48	704,132.00	(221,208.52)
Other Operation Expenses		1,407,439.91	1,281,389.31	126,050.60	11,705,405.99	15,376,671.75	(3,671,265.76)

Other Operation Expense		CURRENT MONTH			YEAR TO DATE		
		Actual Amount	Budget Amount	Variance Amount	Actual Amount	Budget Amount	Variance Amount
903	Depreciation - Plant (UPIS)	472,394.78			5,495,546.05		
904	Depreciation - Building and Other Structure	23,729.19			248,176.47		
907	Depreciation - Office Equipment	12,499.32			175,373.40		
908	Depreciation - Laboratory Equipment	2,406.93			28,883.16		
914	Depreciation - Land transpotation Equipment	7,695.00			102,802.11		

927	Depreciation - Books	44.55			534.60		
925	Depreciation - Other Machinery and Equipment	95,283.94			997,920.43		
926	Depreciation - Furniture and Fixtures	2,274.92	-		26,983.32		
	Doubtful Accounts Expenses	42,411.54	-	42,411.54	42,411.54		42,411.54
Total Depreciation		658,740.17	-	42,411.54	7,118,631.09		
Total Other Operations Expenses		2,066,180.08	2,562,778.63	294,512.74	18,824,037.08	30,753,343.50	(7,300,119.98)
Total Operation Expenses		2,770,370.34	3,322,169.97	239,311.65	26,758,393.05	39,866,039.59	(8,478,460.10)
803	Repairs and Maintenance - Plant (UPIS)	310,314.17	363,344.79	(53,030.62)	2,890,891.52	4,360,137.50	(1,469,245.98)
804	Repairs and Maintenance - Building and Structures	19,084.00	22,897.71	(3,813.71)	235,967.58	274,772.50	(38,804.92)
807	Repairs and Maintenance - Office Equipment	632.00	6,950.00	(6,318.00)	14,433.50	83,400.00	(68,966.50)
814	Repairs and Maintenance - Land Transportation Equipment	18,153.60	31,666.67	(13,513.07)	307,860.55	380,000.00	(72,139.45)
825	Repairs and Maintenance - Other Machinery Equipment	227,496.80	29,083.33	198,413.47	330,921.38	349,000.00	(18,078.62)
Total Maintenance Expense		575,680.57	453,942.50	121,738.07	3,780,074.53	5,447,310.00	(1,667,235.47)
Total Operation and maintenance Expenses		3,346,050.91	3,776,112.47	361,049.72	30,538,467.58	45,313,349.59	(10,145,695.57)
Other Income							
659	Other Income	30,455.79	8,483.33	21,972.46	651,736.89	101,800.00	549,936.89
TOTAL INCOME		3,609,573.07	8,483.33	3,574.66	42,315,448.84	43,271,980.88	(956,532.04)
Miscellaneous Income Deductions							

			-			-
Net Income Before Interest and Financial Charges	263,522.16	(3,767,629.13)	(357,475.06)	11,776,981.26	(2,041,368.71)	9,189,163.53

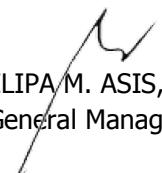
Other Operation Expense	CURRENT MONTH			YEAR TO DATE		
	Actual Amount	Budget Amount	Variance Amount	Actual Amount	Budget Amount	Variance Amount
780 Franchise Tax	72,564.70	-	72,564.70	806,409.29		806,409.29
990 Freight and handling	1,745.00	416.67	1,328.33	2,265.00	5,000.00	
991 Bank Charge		83.33	(83.33)	500.00	1,000.00	(500.00)
995 Docs. Stamp				26,500.00		
996 Interest Expense	607,036.26	644,712.99	(37,676.73)	7,265,845.32	7,736,555.93	(470,710.61)
Net Income for the Period	(417,823.80)			3,675,461.65		

0.00

Prepared:


 ROBELYN T. LADARAN
 DM-Admin./Finance

Noted:


 FELIPA M. ASIS, MPA
 General Manager